



# ANNUAL REPORT 2021



## About ICATT

The Institute of Chartered Accountants of Trinidad and Tobago (ICATT) was established in 1970 by an Act of Parliament. Its principal activities are regulation of the ethics, discipline, professional conduct and standards of its members and students and the promotion of their knowledge, skill and proficiency.

## Mission

To effectively promote, regulate and support the development of the accountancy profession in Trinidad and Tobago, and ensure adherence to the highest technical and ethical standards, for the benefit of members, students and the general public.

## Vision

We will be :

A prominent professional organisation that is attractive to current and potential members and is a leading practice model for accountancy institutes and other professional bodies in the region.

The preferred body for providing guidance and direction in accountancy, which raises the standard of financial management, reporting, education and governance in the country, thereby adding value to society.

An effectively governed and governing Institute that has a strong and quality organisation infrastructure in terms of vision, strategy, structure, processes, volunteers, resources and positioning in society.

Transparent and accountable to stakeholders, operating with integrity, taking a proactive approach with energised, committed and passionate people.

Representing the entire accountancy profession in Trinidad and Tobago, including students, members, graduates and all accounting institutions with members in Trinidad and Tobago.

An Institute that provides leadership, lobbying and influence with regard to regulatory bodies, government, accountancy institutions, professional standards, policies, compliance and conduct, development of the profession and good governance.

Educators providing pre and post-membership training.

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# MESSAGE FROM THE PRESIDENT



Denise Chinpire - O'Reilly - ICATT President 2021-2022

**2021** proved that the Institute is fit for purpose and capable of adapting to navigate turbulent times.

Strengthened by the lessons learned from the first year of the pandemic, the newly appointed Council approached the 2021-22 term fully committed to our Strategic Initiatives which were focussed on enhancements to governance, improvements to member engagement and effective operations.

The Institute held its 51st Annual General Meeting virtually on March 25, 2021. Both President and Vice-President were re-elected for a second term. ICATT members voted online for four new members to serve on its 12-member Council after vacancies arose: Renée-Lisa Philip, Managing Director, PKF Trinidad, Christopher Ramjit, Managing Director of Next Generation Chartered Accountants, Edmund Phillips, Financial Institution Supervision at the Central Bank of Trinidad and Tobago and Marissa Quashie, Partner at KPMG Trinidad and Tobago.

Also re-elected were former president, Stacy-Ann Golding, Principal of S.N. Golding Financial Services Limited, Adrienne D'Arcy, Partner at EY Trinidad and Tobago, Keith André Mills, Executive Manager with the Massy Group, Arun Seenath, Tax Partner, Deloitte, Dianne Mano, Attorney-at-Law at Trinity Chambers and Dinesh Bhola, Director, DSB Financial Solutions Ltd. Nicole Joseph and Vijay Parabdeen retired from the Council after serving nine and three years respectively. On behalf of the Council, I acknowledge the contributions of Nicole Joseph, who chaired the Taxation Committee, and Vijay Parabdeen who served as Vice Chairman of the Professional Accountants in Business Committee.

## Strategic Initiatives

My two-year presidency has been dedicated to building on the good work of all the presidents who have gone before me and I am pleased that with the co-operation of the members of Council, we have been able to deliver on all aspects of the agreed Strategic Initiatives for the 2021-22 term.

**“** I would like to thank the members of Council and the sub-committees, which operated virtually for all of the 2021-22 term, for their support. We also recognise the Secretariat for its seamless operation to maintain and even expand the service to our members and students and its support of our sub-committees. **”**



### Our Achievements:

- The early completion in August of the integrated member web-based platform, IMIS, implementation was initially scheduled for September 30, 2021.
- The submission of recommendations for the repeal and replacement of the existing ICATT legislation. The submission was made to the Office of the Attorney General after a sub-committee of Council undertook a bench-mark review of similar local legislation providing for the qualification, enrolment and discipline of a professional membership.
- The completion of revisions to the Rules and Regulations implemented in 2018. A review by a sub-committee of Council sought to enhance governance effectiveness, close any gaps and to clarify any ambiguity that became apparent after the 2018 rules and regulations were applied. While Council approved regulations to take effect from January 2 of 2022, members voted against recommendations for rule changes at an Extraordinary General Meeting held virtually in December of 2021. Council will host discussions with members to re-engage on the revisions to the Rules and Regulations.
- Delivery of the 2022-2025 Strategic Plan.
- Continued collaboration with major strategic partners and the assignment to boards and committees of effective ICATT liaisons. In our most recent engagement, ICATT is represented by two of our members, Howard Dottin and Nigel Romano on the National Risk Assessment Agency; Lucyann Henry serves voluntarily on the management committee for the St. Jude's Community Residence.

### Financial Overview

**The Institute has reported total revenue for 2021 of \$4,563,734. This represents a 16.06% increase over 2020.**

The increase in revenue can be attributed to a 49.61% increase in 'other income' derived from the performance of our Seminars and Other Events. A surplus of \$350,331 has been posted for the year ended 31 December, 2021. By comparison, the 2020 surplus was \$475,721. The positive 2021 revenue figures relate largely to member support of the Annual Conference and CPD programme, the IFRS Seminar in particular.

ICATT's total operating expenditure for the year ended 31 December 2021 was \$4,189,981 which is an increase over 2020 by 21.97%. Other Expenses also increased in 2021 by 7.64% over 2020 and Employees' Salaries and Benefits increased by 37.81%. The Institute and the staff union concluded negotiations which began in 2015 and as a consequence salary increases for each of the five years negotiated were paid. Other factors affecting the increase were the onboarding of new staff and consultancy fees for industrial relations and human resources services.

The Institute saw additions to Non-Current Assets as a result of a significant investment in a new membership management software, the acquisition of a new server and the replacement of computers.

As a result of the prudent investment of 2020 surplus funds, the Institute grew its total investments by 18.68% for the year ended 31 December 2021. Further investments will be made following the positive 2021 performance in line with the Institutes' investment policy.

### ICATT Welcomes New CEO

In October of 2021, the Council welcomed a new CEO, Marsha Caballero. Ms. Caballero is an accomplished professional with over 15 years' progressive experience in the public and private sectors. She has worked with multinational organisations and industries spanning banking, financial services, accounting and telecommunications. She has extensive leadership experience in marketing, communications and brand management and has demonstrated a comprehensive ability in strategic business development to build successful organisations, brands and businesses.

A 3-month hand over was facilitated by retiring CEO, Esther Le Gendre. Council commended the outgoing CEO for her outstanding support over an eight-year period. Among the achievements of her tenure, she presided over a 30% growth in membership since 2014 and supported the Membership Committee in the hosting of eight successful and profitable annual conferences including the 2015 ICAC conference hosted jointly with ICATT. Under her guidance, the Secretariat played a major role in the implementation of the 2018 revised rules and regulations. With the advent of the pandemic, she led the Secretariat in the introduction of virtual CPD events managed in-house as well as offered through collaborations with external partners. More recently the Institute took a major step forward with the Implementation of the IMIS Membership Management Platform integrated with a new website.

### Digital Readiness Assessment

ICATT participated in an IFAC sponsored assessment of digital readiness; the exercise was created exclusively for the Professional Accountancy Organisations (PAOs) that fall under the IFAC umbrella. IFAC sees digital readiness as "crucial to the sustainability and resilience of PAOs". ICATT has received an assessment of its overall performance as well as a recommendation of key pillars for improvement. The assessment is expected to provide a baseline for prioritizing future activities related to the use of digital technologies to enhance business processes.

## MESSAGE FROM THE PRESIDENT

### NPO Certification

In September of 2021, ICATT received its Certificate of Registration under the Non-Profit Organisations Act, 2019 ("NPO Act"). The Act governs the registration and supervision of non-profit organisations ("NPO's") in Trinidad and Tobago and is regarded as fundamental to the operation of all NPOs in Trinidad & Tobago and to ensure that they are not used as vehicles for money-laundering or financing of terrorism.

### Representing ICATT

One benefit of membership in a professional organisation such as ICATT, is the opportunities that are available for networking and for contributing to the policy and programme development of related associations and regulatory bodies. In addition to the more than 80 members of ICATT who serve on the various committees of Council and the Tribunals, many more are active representatives of the Institute on regulatory bodies, state and NGO boards.

ORGANISATION	ICATT COMMITTEE/MEMBER
IFAC Panel on Accountancy Education	Stacy-Ann Golding
IFAC PAO Development and Advisory Group	Denise Chinpire-O'Reilly
ICAC Board- Director Alternate Director	Denise Chinpire-O'Reilly Dwayne Rodriguez-Seijas
CBTT	Auditing and Accounting Standards
Trinidad and Tobago Coalition of Service Industries	Angela Lee Loy
Trinidad and Tobago Securities & Exchange Commission	Auditing and Accounting Standards
Trinidad and Tobago Stock Exchange	Auditing and Accounting Standards
Board of Inland Revenue	Taxation
Bankers Association of Trinidad and Tobago	President & Chairmen – A&AS and SMP
Medical Board of Trinidad and Tobago	Kimberly Romain-Stripp
St Jude's School for Girls	Lucyann Henry
Trinidad and Tobago Group of Professional Associations Limited	Corene Procope (Treasurer) Kendell Walters (Member)

### Annual Conference 2021

The 12th Annual Finance and Accounting Conference was hosted virtually on November 18 and 19, 2021. The forum attracted more than 400 registrants, inclusive of ICATT members, from the accounting, taxation, financial services, insurance, and banking sectors. The theme **RESET- Lessons from the Pandemic**, explored the redefinitions of work and the workplace, the importance of harnessing technology and the reset of thinking and strategies that were expected to follow in the wake of the global pandemic which created both opportunities and challenges.

ICATT welcomed for the first time, two Government ministers who joined the slate of speakers from the private sector locally and internationally. Senator the Honourable Hassel Bacchus, Minister of Digital Transformation, who outlined the Government's progress on plans for digitalisation and the Honourable Brian Manning, Minister in the Ministry of

Finance, who spoke on the establishment of the Trinidad and Tobago Revenue Authority. Former Minister of Energy and current Chairman of the National Gas Company, Conrad Enill spoke at the opening session about the experience of NGC in navigating a reset of its own as it shifted from its role as an aggregator to that of an integrated gas company.

*"I would like to thank again, all speakers, sponsors, partner organisations, non-member participants and members who contributed to yet another successful event. We define success by the level of engagement and degree of satisfaction expressed by all participants. Judging from reactions captured by our events platform, Whova, there was a high degree of satisfaction with the virtual 2021 programme."*



## MESSAGE FROM **THE PRESIDENT**

### Conclusion

Even while some countries are still experiencing the pandemic, the developed world has embraced the concept of 'endemic' – living as best we could in a world forever changed by the COVID 19 virus and its variants.

Approaching the theme of the 2021 conference, the Organising Committee considered that 'the concept of reset suggests that there will not be a return to normal, as the pandemic has already accelerated certain political, business and other systemic changes that were already apparent prior to the crisis: digitalisation, globalisation, and the acceleration of automation.'

For many accountants, virtual client engagement, digitization and the use of accounting automation tools were already a new way of doing business. Accountants need not fear being replaced by technology, not if they embrace the opportunities created to evolve and develop the skills to focus on the real value that they bring to the table as analysts, business consultants, specialists in the many aspects of delivering financial services. This all begins with an acknowledgement that Continuing Professional Development is not just a catch phrase or a bothersome activity performed at the minimum level.

As a member body, ICATT has a duty to ensure that individual professional accountants develop and maintain the professional competence necessary to provide high quality services to clients, employers, and other stakeholders, and to strengthen public trust in the profession.

While acknowledging the responsibility of the individual professional accountant to maintain competence by undertaking relevant CPD activities, IFAC stresses that this standard is addressed to the member bodies, "whose role it is to foster a commitment to lifelong learning among professional accountants; facilitate access to CPD opportunities and resources for their members and adopt good practice standards to help their members to develop and maintain the professional competence necessary to protect the public interest, including the development of appropriate measurement, monitoring, and compliance procedures."

**In 2021 the Institute focused on governance and operational efficiency in service to members. In 2022 we expect to work more closely with our members at the level of the firms and individually to chart a course for the development of all members.**



(From left to right) Chief Executive Officer - Marsha Caballero, President - Denise Chinpire-O'Reilly and Council Member - Dinesh Bhola at the 2021 Annual Finance and Accounting Conference



# REPORT OF THE CEO



Esther Le Gendre - ICATT's Retiring Chief Executive Officer

## OPERATIONS OVERVIEW

Stabilised by the lessons learned from the first year of the pandemic, the Institute in 2021 has been able to achieve some growth and maintain steady operational results. It was a year in which the Institute successfully launched our new members information system (IMIS). The cloud-based platform integrated with a new website allows members to register for events, renew subscriptions and stay up to date with the business of the Institute among other benefits.

The Institute maintained strong partnerships with external webinar and seminar providers and this contributed to the positive service and financial achievements for 2021. In the last quarter of the year welcomed a new CEO and managed a smooth transition from the former CEO who retired after serving for eight years. The second Annual Conference hosted virtually was as much of a success as the previous one.

While the Institute's surplus of \$350,331 for the year ended 31st December 2021 was less than the \$475,721 recorded in 2020, total revenue was \$4,563,734, an increase of 16.06% over the 2020 figure of \$3,932,159.

The main contributor to the improved revenue position was an overall 49.61% increase in Other Income.

Together with steady income from membership fees, a 218.33% increase in income from Seminars and Other Events, and a 6.89% improvement in revenue from the Annual Conference contributed to the overall increase in revenue.

The Institute experienced a small decrease in income derived from Student Subscriptions, Fees and the Joint Scheme; there was no payment of the ACCA subvention as at 31st December 2021. This subvention is reflected in the financials statements within income and subvention receivable to the amount of \$117,644. As such income in these areas amounted to \$849,667 when compared to \$854,632 in 2020.

Total operating expenditure for the year ended 31st December 2021 was \$4,189,981 compared to \$3,435,233 for the year ended 31st December 2020. The filling of vacant staff positions and adjustments to salaries based on the outcome of Trade Union negotiations which concluded in 2020, resulted in a 37.81% increase in Employees Salaries and Benefits. Other Expenses increased in 2021 by 7.64% compared to the previous year.

There was an increase of \$500,328 in Non-Current Assets on account of a significant investment in the implementation of the new membership management software and other computer software along with a change out of aged equipment.

The Institute's investments grew by 18.68% during the year ended 31st December 2021. This was largely the result of the investment of the 2020 surplus funds. In accordance with the Institute's investment policy, further investments of the 2021 overall year's performance will be made.

Total Revenue	2021	2020
Members subscriptions and fees	2,046,203	1,942,129
Student subscriptions, fees and subventions	849,667	854,632
Interest Income	45,959	51,287
Other Income	1,621,905	1,084,111
	4,563,734	3,932,159

<b>Financial Results 2017-2021</b>					
<b>Description</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
<b>REVENUE</b>					
Members Subscriptions and Fees	1,607,568	1,791,861	1,997,268	1,942,129	2,046,203
Student Subscriptions, Fees and Joint Scheme Income	1,327,163	1,229,094	1,088,360	854,632	849,667
Interest Income	27,902	20,394	37,184	51,287	45,959
Other Income	1,499,255	1,525,735	1,500,434	1,084,111	1,621,905
<b>Total Revenue</b>	<b>4,461,888</b>	<b>4,567,084</b>	<b>4,623,246</b>	<b>3,932,159</b>	<b>4,563,734</b>
<b>Expenses</b>					
Employee Salaries & Benefits	(2,091,422)	(1,628,577)	(1,641,608)	(1,467,352)	(2,022,189)
Public Relations/Marketing	(115,529)	(49,862)	(94,853)	(32,585)	(61,540)
Operating Expenses	(2,036,256)	(2,584,460)	(1,628,329)	(1,935,296)	(2,106,252)
<b>Total Expenditure</b>	<b>(4,243,207)</b>	<b>(4,262,900)</b>	<b>(3,364,790)</b>	<b>(3,435,233)</b>	<b>(4,189,981)</b>
Profit before Tax	218,681	304,184	1,258,456	496,926	373,753
Income Tax Expense	(33,446)	(28,117)	(35,052)	(21,205)	(23,422)
<b>Net Surplus/(Deficit)</b>	<b>185,235</b>	<b>276,067</b>	<b>1,223,404</b>	<b>475,721</b>	<b>350,331</b>
<b>Total Assets</b>	<b>3,814,656</b>	<b>4,302,561</b>	<b>5,689,406</b>	<b>6,044,796</b>	<b>6,213,243</b>
<b>Accumulated Fund</b>	<b>2,153,412</b>	<b>2,429,479</b>	<b>3,577,709</b>	<b>4,029,128</b>	<b>4,361,921</b>

### Surplus from Seminars and Events 2017-2021

<b>DESCRIPTION</b>	<b>2017</b>		<b>2018</b>		<b>2019</b>		<b>2020</b>		<b>2021</b>	
	No.	Surplus	No.	Surplus	No.	Surplus	No.	Surplus	No.	Surplus
Seminars	10	911,061	14	732,106	11	881,986	9	237,558	28	757,062
Annual Conference	1	544,619	1	746,093	1	650,319	1	795,822	1	852,181
Events	1	3,586	1	6,328	1	2,086	0	-	0	-
<b>Total</b>	<b>12</b>	<b>1,459,266</b>	<b>16</b>	<b>1,484,527</b>	<b>13</b>	<b>1,534,391</b>	<b>10</b>	<b>1,033,380</b>	<b>29</b>	<b>1,609,243</b>

### ICATT 51<sup>st</sup> ANNIVERSARY

ICATT celebrated its 51<sup>st</sup> Anniversary on September 17, 2021. To commemorate, The Institute launched a new and improved website and Information Management System in conjunction with the September meeting of the ICATT Council which coincided with the anniversary. The project to integrate the system with a new website began in May 2021 and was completed on time on August 13 and launched to Members and the Public on September 17, 2021.

This new system allows for members and the public to access information easily and maintain online personal profiles. ICATT is able to manage more effectively data, email communications, invoicing, and applications in a cloud-based, PCI-validated, and mobile-ready system. This system has also been integrated with a new website through which members can access our services such as registration and payment for events, search for technical guidelines, have ICATT CPD programmes recorded automatically and participate in committees with access to their documents and resources.



## 12TH ANNUAL INTERNATIONAL FINANCE AND ACCOUNTING CONFERENCE

The ICATT Annual Conference has been a significant contributor to the discussion in the finance and accounting sectors; it continues to be an opportunity for professional development for our members and guests. Hosted under the theme "Reset" this signature event of the Institute brought together a number of industry experts who gathered to share insights with some 400 members and others from the finance, energy, banking and insurance sectors.

In 2021, the conference welcomed David Simpson, the newly inducted President of the Institute of Chartered Accountants of the Caribbean (ICAC). Mr. Simpson brought greetings from the ICAC fraternity. Former Minister of Finance, Conrad Enill, current Chairman of the NGC, and Dr. Terrence Farrell opened the agenda. Government ministers, Senator the Honourable Hassel Bacchus and the Honourable Brian Manning, were present to outline respectively the government's progress on plans for digital transformation and the establishment of the Trinidad and Tobago Revenue Authority. Other highlights of the 2-day programme included a Business Roundtable on learnings from the pandemic, a presentation on Digitalisation in the Banking Sector and a first-time panel discussion among Small and Medium-sized practitioners of ICATT. The Rt. Reverend Joy Abdul-Mohan, Moderator of the Presbyterian Church closed the conference on an inspirational note.

Delivered virtually, the 2021 conference was streamed through the Whova event platform which came in for high praise from participants. The platform, with its many features facilitating discussion and networking, enhanced both member engagement and real-time feedback on sessions. The ability to host a greater number of presentations and panel discussions to cater to a wider variety of participants no doubt contributed to the success of the event.

We recognise all our partners in success: the member firms and corporate entities who make this conference a must do for the continuing professional development of their staff, the sponsors, speakers and technical support personnel.

## ICATT WEBINARS

The ICATT Flexible Webinar Series was launched in the first quarter of 2021 and throughout the year has engaged over 1400 participants for over 32 on demand programmes which allowed persons to choose the programmes aligned to their personal development needs. The virtual programmes are the result of a partnership with the Association of International Certified Professional Accountants (AICPA) and Michael Scott's PCP.

The Secretariat, working with a number of expert local presenters, has developed a capability to offer webinars which have replaced the face to face offerings of previous years. While there was a reliance on external producers to present webinars in 2020, the 2021 webinars have been

created entirely in-house by a cross functional team, using capabilities developed in response to the challenges posed by the restrictions to gathering during the pandemic.

## MEMBERSHIP

55 new practitioners have joined ICATT in 2021 and nine have gone on to become Members in Practice - Audit, bringing the number of members in that category to 151. There were seven new Members in Practice - Non-Audit and the group now totals 112. The total membership, inclusive of Members Residing Overseas and Members in Retirement, stands at 1625 as at December 31, 2021.

*The table below shows the growth in the various membership categories in 2021:*

MEMBERSHIP CATEGORY	GROWTH %
MPA	4.64 %
MP	6.31 %
MNP	4.61 %
MR	5.84 %
MRO	9.76 %

*The table below shows the total membership statistics as at December 31, 2021*

	TOTAL AS AT 31.12.2020	NEW MEMBERS	DELISTED	CHANGE IN CATEGORY	TOTAL AS AT 31.12.2021
MNP	1192	55	-51	-28	1168
MPA	151	9	-2	-7	151
MP	111	7	-2	-4	112
MR	154	10	-	-1	163
MRO	41	-	-6	-4	31
TOTAL	1649	81	-61	-44	1625

Notwithstanding the constraints presented by the pandemic, the Secretariat has been able to maintain full operations and demonstrate enhanced capabilities. The implementation of the IMIS platform required comprehensive training in system operation for all staff over an extended period. The on-time completion was achieved while maintaining the continuous processing of new member applications, servicing of professional as well as student members, the annual renewals of practising certificates and the mounting of the annual conference. All energies are being directed to supporting the development of a 3-year strategic plan for approval and implementation in 2022.

	2021	2020
Members Subscriptions and Fees	45%	49%
Student Subscriptions, Fees and Joint Scheme Income	19%	22%
Interest Income	1%	1%
Other Income	36%	28%



# ICATT COUNCIL

## 2021 - 2022



**Denise Chinpire-O'Reilly**  
**President**  
CA, FCCA



**Dwayne Rodriguez-Seijas**  
**Vice President**  
CA, FCCA



**Stacy-Ann Golding**  
CA, BSC, FCCA, FCA



**Dianne A. Mano**  
CA, FCCA, LLB(Hons), LEC, ACAMS



**Dinesh Bhola**  
CA, FCCA



**Adrienne D'Arcy**  
CA, FCCA



**Arun Seenath**  
CA, FCCA



**Keith André Mills**  
CA, FCCA



**Marissa Quashie**  
CA, FCCA, MBA



**Edmund Phillips**  
CA, FCCA, CIRA, B.SC



**Renée-Lisa Philip**  
CA, FCCA, AMLCA



**Christopher Ramjit**  
CA, FCCA

# ICATT Achievements 2021- 2022

ICATT celebrated its 51st Anniversary with the launch of a new and improved website and Information Management System

The submission of recommendations for the repeal and replacement of the existing ICATT legislation

ICATT welcomes New CEO.  
In October 2021

The completion of revisions to the Rules and Regulations implemented in 2018

Delivery of the 2022-2025 Strategic Plan

Continued collaboration with major strategic partners and the assignment to boards and committees of effective ICATT liaisons

# COMMITTEE REPORTS





## AUDITING & ACCOUNTING STANDARDS COMMITTEE

### End of Term Report 2021/22

<b>Name of Committee</b>	Auditing & Accounting Standards
<b>Committee Mandate</b>	The purpose of the Auditing and Accounting Standards Committee is to improve the standards of Accounting, Auditing and Financial reporting in Trinidad and Tobago in accordance with the International Standards on Auditing (ISAs) and the International Financial Reporting Standards (IFRS).
<b>Members</b>	<div> Stacy-Ann Golding – <b>Chairman</b> </div> <div> Adrienne D’Arcy – <b>Vice Chairman</b> </div> <div> Renée-Lisa Philip </div> <div> Marissa Quashie </div> <div> Daniel Bissoondial </div> <div> Desmond Dial </div> <div> Giles Leung </div> <div> Rishi Motilal </div>
<b>Chairman’s Overview</b>	<p>The AASC has been very active this term with significant time spent in researching and drafting of new technical guidance. Due to the technical nature of some items, consultation with stakeholders will be necessary. One such effort is the introduction of the ‘Bannerman language’ clause in audit reports. This enables the auditor to expressly state in the audit opinion to whom liability is limited. We have obtained advice from our lawyers that such a clause is within the laws of Trinidad and Tobago and our next steps will include consultation with stakeholders.</p> <p>The implementation of the requirements of IFRS 17 – Insurance Contracts is imminent and important to the insurance sector. The AASC has been invited by the Central Bank of Trinidad and Tobago to prepare high level position papers on key topics within this new standard. This will be our focus over the coming months.</p>
<b>Summary of Activities</b>	<p>The Auditing and Accounting Standards Committee held eight (8) meetings during the 2021/2022 term.</p> <p>Projects completed during the term included:</p> <ul style="list-style-type: none"> <li>• Shared position paper on Summary financial statements with members and Central Bank of Trinidad and Tobago</li> <li>• Provided feedback on the Draft Guidelines for the Management of Market Risk</li> <li>• Provided guidance to a practitioner and Central Bank of Trinidad and Tobago on the adequacy of an exception report to the FATCA Compliance Report</li> <li>• Hosting several essential CPDs on Auditing and Accounting matters</li> <li>• Continued engagement with the Central Bank of Trinidad and Tobago on developments in the profession and the financial services sector</li> <li>• Providing feedback to the Central Bank of Trinidad and Tobago on inconsistencies in the Insurance Act 2018 as amended in 2020</li> <li>• Recommending changes to ICATT’s definition of Public Interest Entities</li> <li>• Working with the SMP Committee to provide guidance on Audit Opinion for Brokers and Agencies and the Use of IFRS for SME for Trade Unions</li> </ul>

## AUDITING & ACCOUNTING STANDARDS COMMITTEE (Continued)

### End of Term Report 2021/22

#### Summary of Activities (Continued)

The Committee continues to work assiduously to bring closure on three (3) initiatives:

- Seeking consultation and approval for introducing the Bannerman Language in this jurisdiction
- Development of Technical Papers on the Implementation of IFRS 17- Insurance Contracts
- Working with the SMP Committee to deepen the communication channels with the Commissioner of Cooperatives

Thus far, great strides, feedback and dialogue have occurred and will be ongoing. the outcome of which will be critical decisions being taken, approval being granted by Council and endorsement by the practitioners.

## DISCIPLINARY PROCEEDINGS PANEL AND APPEALS COMMITTEE

Appointments to the Disciplinary Proceedings Panel and to the Appeals Panel are deemed fit and proper to serve from time to time and on a case by case basis as follows:

- a) Investigation Tribunals
- b) Disciplinary Tribunals
- c) Appeals Committees

All committee and tribunal members shall be drawn from the respective panels.

The Disciplinary Proceedings Panel and the Appeals Panel comprises of not more than 30 Members; 6 of whom shall be non-accountants and 6 of whom shall be attorneys-at-law. Appointment to the respective Panels shall be for a period of 3 years; and members shall be eligible for re-appointment for a further period of 3 years.

### Investigation Tribunals

Tribunal means the group of persons selected from the Disciplinary Proceedings Panel to adjudicate on Investigatory and Disciplinary matters.

The functions of an Investigation Tribunal shall be:

- a) to investigate suspected or alleged acts of improper or unprofessional conduct;
- b) to get clarification as to the suspected or alleged act of improper or unprofessional conduct; and
- c) to ensure that the suspected or alleged act of improper or unprofessional conduct can be properly supported, with a view to considering and deciding whether there is sufficient merit in a complaint or suspected act of improper or unprofessional conduct to warrant the matter being referred to a Disciplinary Tribunal.

### Disciplinary Tribunals

Disciplinary Tribunals shall be appointed on a case by case basis from the Disciplinary Proceedings Panel. No Member who has referred a matter to or who has served on the Investigation Tribunal may be a member of the Disciplinary Tribunal that deals with the case in relation to that matter. The function of a Disciplinary Tribunal is to hear and determine cases referred to it by an Investigation Tribunal and the Licensing Committee.

### Appeals Committees

Members of an Appeals Committee shall be drawn from the Appeals Panel. The function of an Appeals Committee is to hear and determine appeals against:

- a) refusal of membership by Council
- b) decisions of Investigation and Disciplinary Tribunals
- c) decisions of the Licensing Committee
- d) to provide a machinery for the correction of error.

Current members of the Panel effective April 10, 2018 are as follows:

- Standing Chairs and Vice-Chairs (Non-Council members)

Investigations Tribunal	Disciplinary Tribunal	Appeals Committee
1. Chairman – Nigel Irish 2. Vice Chairman – Sharda Nanan (Appointed April, 2021)	3. Chairman- Ingrid Lashley (appointed in October 2021) 4. Vice Chairman – Raymond Crichton (Non-Accountant)	5. Chairman – Retired Madame Justice Annestine Sealey – (Non-Accountant) 6. Vice Chairman – Steve Waldron (Attorney-at-Law)



## DISCIPLINARY PROCEEDINGS PANEL AND APPEALS COMMITTEE

(Continued)

- Non-ICATT member – no more than 6 members
  - o Attorney-at-law
    1. Barrie Attzs
    2. Dawn Seepersad
    3. Colleen Murray
    4. Natasha Ashby
    5. Jo-Anne Julien
  - o Non-Accountant - no more than 6 members
    1. Martin De Gannes
    2. Ulric Miller
    3. Ravi Suryadevara
    4. Nigel Baptiste
  - o ICATT Members
    1. Leslie Nelson
    2. Savatry Lopez
    3. Binode Bajnath
    4. Carl Sooko
    5. Vishnu Maharaj
    6. Patricia Kong Ting
    7. Shiva Manraj
    8. Richard Young
    9. Donna Jack
    10. Pamela Seesahai
    11. Rajesh Rajumarsingh
    12. Varesha Besai
    13. Nigel Romano

Ex-officio Member - Council member Dianne Mano.

## LICENSING COMMITTEE

### End of Term Report 2021/22

<b>Name of Committee</b>	Licensing Committee (LC)
<b>Committee Mandate</b>	<p>The sole responsibility of this Committee are as follows:</p> <ul style="list-style-type: none"> <li>a) considering whether to grant, renew, amend or cancel Practising and Auditing Certificates issued by the Institute;</li> <li>b) overseeing the Institute's Practice Monitoring Program; and</li> <li>c) reviewing and taking appropriate action in respect of each monitoring report.</li> </ul>
<b>Members</b>	<p>Nola Drayton-Smith – <b>Chairman</b>                      Anne-Marie James – <b>Vice Chairman</b> (March 2021 to present)</p> <p>Howard Dottin                                              Richard Look Kin Melissa Mano                                              Avyann Ferguson-Awai</p> <p>Council Member, Edmund Phillips - Ex-Officio Member The non-accountants on the Committee were M. Mano, R. Look Kin and A. Ferguson-Awai.</p>
<b>Chairman's Overview</b>	<p>During 2021, twenty two (22) firms were reviewed and the Practice Monitoring Reports submitted, compared to 11 firms being reviewed in 2020. The overall results for the 22 firms visited were 13 (59%) satisfactory rating and 9 (41%) unsatisfactory rating. The monitoring statistics from 2009 to 2021 revealed that only 91 of the 278 (32%) reviews, received a satisfactory rating. This is a major concern for the Committee. The Committee continues to meet with the practitioners, especially those with a history of obtaining unsatisfactory ratings due to significant deficiencies, to understand their action plan for improvement, as well as to protect the interest of the public.</p>
<b>Summary of Activities</b>	<p>The Licensing Committee has been working diligently to review the Practice Monitoring Reports.</p> <p>The Committee held six (6) meetings in the 2021/2022 term. 11 Firms were monitored. Two meetings were held with members to discuss the outcomes of the audit monitoring visit.</p> <p>Throughout 2021, several Continuous Profession Education (CPE) programs were held for practising members. The aim of the sessions was to assist practitioners in the proper documentation of audit work, how to avoid problems which come to light during audit monitoring visits and to provide guidance to small and medium practitioners. The committee continues to work with the Secretariat to host mandatory workshop sessions for practicing members to improve the quality of audits being done.</p> <p>The Committee held eleven committee meetings to consider practising licenses in the 2021/2022 term, three (3) of which were held via round robin.</p> <p>A total of 239 applications were considered and approved, where, 223 were Reissuance Applications; 75 Practising (non-audit) and 148 Practising-Auditing. New Applications; 7 Practising (non-audit) and 9 Practising-Auditing.</p>

## AUDIT MONITORING VISIT STATISTICS FOR TRINIDAD AND TOBAGO

Year of visit	Total reports	First or routine visit	Second visit (first follow-up)	Third visit (second follow-up)	Fourth visit (third follow-up)	Fifth visit (third follow-up)
2021	22	13	4	4	0	1
2020	11	9	0	0	2	0

### 1 JANUARY 2021 TO 31 DECEMBER 2021

	First or routine visits	Second or routine visits	Third or routine visits	Fourth or routine visits	Fifth or routine visits	Total Visits
<b>Satisfactory</b>	9	2	2	0	0	<b>13</b>
<b>Unsatisfactory outcome –</b> Limited number of serious deficiencies in compliance with auditing standards requiring some improvement	2	2	1	0	0	<b>5</b>
<b>Unsatisfactory outcome –</b> Widespread serious deficiencies in compliance with auditing standards requiring significant improvement	2	0	1	0	0	<b>3</b>
<b>Unsatisfactory outcome –</b> Satisfactory compliance with auditing standards but serious independence issues	0	0	0	0	0	<b>0</b>
<b>Unsatisfactory outcome –</b> Unsatisfactory compliance with auditing standards and serious independence and other issues	0	0	0	0	1	<b>1</b>
<b>TOTAL</b>	<b>13</b>	<b>4</b>	<b>4</b>	<b>0</b>	<b>1</b>	<b>22</b>



## 1 JANUARY 2009 TO 31 DECEMBER 2021

	First or routine visits	Second or routine visits	Third or routine visits	Fourth or routine visits	Fifth or routine visits	Total Visits
<b>Satisfactory</b>	47	44	91	47	44	91
<b>Unsatisfactory outcome –</b> Limited number of serious deficiencies in compliance with auditing standards requiring some improvement	11	34	45	11	34	45
<b>Unsatisfactory outcome –</b> Widespread serious deficiencies in compliance with auditing standards requiring significant improvement	57	33	90	57	33	90
<b>Unsatisfactory outcome –</b> Satisfactory compliance with auditing standards but serious independence issues	2	2	4	2	2	4
<b>Unsatisfactory outcome –</b> Unsatisfactory compliance with auditing standards and serious independence and other issues	23	25	48	23	25	48
<b>TOTAL</b>	<b>140</b>	<b>138</b>	<b>278</b>	<b>140</b>	<b>138</b>	<b>278</b>

## MEMBERS & STUDENTS RELATIONS COMMITTEE REPORT

### End of Term Report 2021/22

<b>Name of Committee</b>	Members and Student Relations Committee
<b>Committee Mandate</b>	The purpose of the Members and Students Relations Committee is to capture members' and students' interests to increase involvement in the Institute, encourage greater networking with other accountants, business communities and the government to increase awareness of ICATT's profile and to develop CPD programs for all members as an initiative to increase the expansion of the membership base.
<b>Members</b>	Dinesh Bhola - <b>Chairman</b> Marissa Quashie - <b>Vice Chairman</b>
<b>Chairman's Overview</b>	<p>For yet another year, the initiatives of the Members and Student Relations Committee were impacted due to COVID-19 and the associated Public Health Regulations which impacted membership engagement.</p> <p>Although 2021 had its challenges, ICATT ensured that it fulfilled its mandate to provide relevant quality training through its 2021 Annual International Finance and Accounting Conference.</p>
<b>Summary of Activities</b>	<p>The Members and Students Relations Committee was not constituted as the Institute was working to solicit the support of members to identify suitable persons for consideration for the position of Member and Student Relations Committee of ICATT.</p> <p>As the Committee was not formed, the Chairman, Vice-Chairman, and the Secretariat staff worked to coordinate the 2021 Annual International Finance and Accounting Conference. The 2021 Conference was ICATT's 2nd year hosting a virtual conference due to the restrictions implemented due to COVID-19.</p> <p>During the period, the Conference Planning Committee successfully planned and executed the Institute's 12th annual 2-day signature event themed, <i>Reset – Lessons from the pandemic</i>.</p> <p>The International Finance and Accounting Conference boasted over 400 participants and 19 sponsors at various levels and saw industry leaders deliver presentations. In addition, ICATT welcomed two government ministers who joined a slate of local, regional, and international speakers at the event.</p> <p>The Conference theme looked at reset opportunities and strategies for the Energy and Business Sectors, Business, State Revenue Management, Banking, Accountant Career Options and Personal Retirement Security. Additionally, discussions were held on resetting national priorities around digitalisation and focusing on the challenges industrial relations partners encounter as they try to forge a different path to Worker-Employer relations. In addition, participants were encouraged to look closely at the critical matter of ethics at the business and personal levels.</p> <p>The Conference was streamed through the Whova event and conference app platform. The app allowed participants to engage in real-time with each other and the presenters. The platform and the Conference received high praises from participants and sponsors for the event's success.</p>



## PROFESSIONAL ACCOUNTANTS IN BUSINESS COMMITTEE (PAIB)

### End of Term Report 2021/22

<b>Name of Committee</b>	Professional Accountants in Business (PAIB)
<b>Committee Mandate</b>	The purpose of the PAIB Committee is to reach out to and serve, the professional accountants in Trinidad and Tobago who work in industry, commerce, education, public sector and non-profit organizations. This Committee focuses on exposing professional accountants to global developments, good practice guidance and knowledge sharing that will enhance the role and domain of professional accountants in business.
<b>Members</b>	<div> Dianne Mano – <b>Chairman</b>  Michelle Newallo  Osben J Cuffie  Sheree Welch  Prakash Ramoutar </div> <div> Keith André Mills – <b>Vice Chairman</b>  Petal Benoit  Bernadette Sammy  Wayne Diaz </div>
<b>Chairman's Overview</b>	<p>During the past year, the COVID-19 pandemic continued to cause challenges to professionals accountants in business. In recognition of these challenges, the members of the Committee reinforced their commitment to the Committee's mandate and identified key areas and goals designed to (1) assist with membership engagement; (2) aid with the recognition of the value proposition of membership to ICATT; and (3) assist the Institute in achieving its Charter.</p> <p>Some of the key areas included, but are not limited to, ethics for the professional accountant, building and fostering relationships, and public sector accounting.</p> <p>The Committee recognised that the change and implementation of "new" accounting standards by the Government of the Republic of Trinidad and Tobago, at the various Ministries and state bodies/agencies, requires further training in the area of public sector accounting. In this regard, the Committee is committed to share information which may educate its membership on public sector accounting.</p> <p>In the coming year, the PAIB Committee will be seeking to provide further education on these keys areas through the utilisation of webinars or articles. The Committee is also hopeful that, in the coming year, it could engage its membership with an in-person event.</p>
<b>Summary of Activities</b>	<p>The PAIB Committee held seven (7) meetings during the term 2021/22.</p> <p>The PAIB Committee reviewed and identified new goals according to its mandate and the goals of the Institute. In considering the achievement of these goals, the utilisation of various communication tools were explored by the Committee to assist with membership engagement, including, the Institute's social media and professional pages and website.</p> <p>Further, arising from the goals identified and in fulfilling its mandate, the Committee generated and published two articles titled "Roles of the Professional Accountant in the Prevention of Corruption" and "Offenses the Professional Accountant should be aware of". The Committee is currently drafting and undertaking a review of further articles for publication.</p> <p>The Committee also settled the contents of two webinars on the topics of mental health and ethics. These webinars are scheduled to be hosted in the coming year.</p>

## SMALL & MEDIUM-SIZED PRACTITIONERS COMMITTEE

### End of Term Report 2021/22

<b>Name of Committee</b>	Small & Medium-Sized Practitioners Committee (SMP Committee)
<b>Committee Mandate</b>	The primary roles of the SMP Committee are to address issues affecting Small and Medium Practitioners, be champions for change, including exerting influence on other stakeholders and make recommendations to Council.
<b>Members</b>	<div>Renée Lisa Philip – <b>Chairman</b></div> <div>Christopher Ramjit – <b>Vice Chairman</b></div> <div>Atiba Caddle</div> <div>Nalini Suratsingh</div> <div>Lucyann Henry</div> <div>Jiselle Renaud</div> <div>Jason Ricardo Ali</div> <div>Russell Murray</div>
<b>Chairman's Overview</b>	<p>SMPs make up an important and powerful segment of the market for professional service providers and are uniquely positioned as trusted advisors to their clients. As the key source of advice and support for SMEs this year, the SMPs have been mobilised like never before, recognising the pandemic as an opportunity to provide the crucial helping-hand that saw so many clients successfully navigate the storms of 2021.</p> <p>The SMP Committee in 2021 took an active role, engaging the wider fraternity in dialogue using the SMP WhatsApp Group. Via this medium, the Committee garnered ideas for training in 2022, concerns regarding the proposed changes to ICATT's Rules and Regulations, as well as provided a host of discussion articles on myriad topics of interest.</p>
<b>Summary of Activities</b>	<p>The SMP Committee held eight (8) meetings during its term.</p> <p>The first order of business was the establishment of a definition of the practitioners which the Committee represents. This definition has been finalised and can be accessed through ICATT's website.</p> <p>The Committee then sought to address some of the burning questions that SMPs pose to members of the Committee. To this end, the Committee designed twelve (12) frequently asked questions with appropriate responses. These can be accessed through ICATT's website.</p> <p>The Committee drafted five (5) articles which covered the following areas:</p> <ul style="list-style-type: none"> <li>• Starting a Practice</li> <li>• Pressure to Reduce Audit fees</li> <li>• Minimising Client Late Payments</li> <li>• Rules of Written Communication</li> <li>• Diversity – A Choice or a Way of Life</li> </ul> <p>These commentaries, which discuss the challenges and offer solutions, can be accessed through ICATT's website.</p>



## SMALL & MEDIUM-SIZED PRACTITIONERS COMMITTEE (Continued)

### End of Term Report 2021/22

#### Summary of Activities (Continued)

The Committee engaged the Cooperative Development Division of the Ministry of Labour and Small Enterprise Development. The open and frank discussions were conducted in an environment of trust and collaboration, which spawned the beginning of ongoing regular dialogues on topics of mutual relevance, including training and certification.

Having recognised the need for consistency and comparability among financial statements produced for Trade Unions, the Committee reviewed the current Act and determined the relevant reporting standards that govern their preparation. This posture can be accessed through ICATT's website.

There are two (2) ongoing projects that are engaging the attention of the SMP Committee.

1. The Committee is seeking clarity on the frequency with which Form 45 of the Companies Act (Amendment) 2019 is to be produced. There have been disparities between the letter of the law and the experiences of SMPs at the Companies Registry's satellite offices. The Committee has not yet received a clear, unequivocal response from the Registrar General's office at the Ministry of Legal Affairs but will pursue the matter with vigour and tenacity.

2. The second on-going project is the creation of a short video, highlighting the trials and successes of SMPs in Trinidad and Tobago. This is expected to be completed during 2022.

# TAXATION COMMITTEE REPORT

## End of Term Report 2021/22

<b>Name of Committee</b>	Taxation Committee		
<b>Committee Mandate</b>	The Taxation Committee assists the general membership in developing expertise in taxation and related areas and also seeks input from the membership to make representations and suggestions to the Ministry of Finance as ways to improve tax administration.		
<b>Members</b>	<div> <div>Arun Seenath - <b>Chairman</b></div> <div>Dwayne Rodriguez-Seijas - <b>Vice Chairman</b></div> </div> <div> <div>Shivanan Deopersad</div> <div>Keith Robinson</div> <div>Rupert Gooding</div> <div>Carl Sooko</div> <div>Sinanan Dass</div> <div>Yolande Marshall</div> <div>Jo-Anne Mark</div> <div>Susan Ramsamooj</div> <div>Anil Avery Bridglal</div> <div>Kendell Robley</div> </div>		
<b>Chairman's Overview</b>	<p>Following on from the first 12 months of COVID-19 in Trinidad &amp; Tobago, and the adjustments having to be made by stakeholders across the board, there was a level of normalization to the new norms. There came the recognition by the authorities to grant extended deadlines and amnesties to tax payers to deal with the delays caused by the disruptions of lockdowns and rotational work cycles, which would have provided some level of relief from interest and penalties arising. The Taxation Committee continued to engage with the membership and the statutory bodies to find ways of improving these processes in the short and longer term, and offering any assistance necessary to try to make this happen. For the upcoming year, the Committee is seeking to adapt the way it works and engage with key office holders to bring about meaningful dialogue for the enhancement and improvement of the tax systems and processes in Trinidad &amp; Tobago.</p>		
<b>Summary of Activities</b>	<p>The Taxation Committee held three (5) meetings during the term 2021/2022</p> <p>The following activities were the 2021 highlights for the Committee:</p> <p><b>Board of Inland Revenue</b> – The Committee continued to maintain open channels of communication with the Board of Inland Revenue (BIR) including extending invitations to meet on key issues faced by taxpayers and the membership. With respect to the ongoing utilization of e-filing, the Committee wrote to the BIR to identify some of its concerns and continues to work with other committees to make further recommendations on this process. This will be an on-going process that the committee will continue to pursue in the upcoming year.</p> <p><b>ICATT Tax Committee Webpage</b> – The Tax committee's page on the ICATT website was updated with Budget newsletters and quarterly tax updates.</p> <p><b>Strategic Goals</b> – The Committee developed strategic goals to assist Council with its objectives in the coming years.</p>		



# FINANCIAL STATEMENTS



# FINANCIAL STATEMENTS

## **The Institute of Chartered Accountants of Trinidad and Tobago**

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# FINANCIAL STATEMENTS

## Statement of Council's Responsibilities

### Statement of Council's Responsibilities

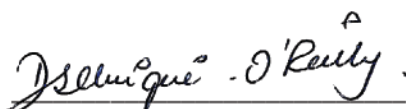
The Council of the Institute of Chartered Accountants of Trinidad and Tobago (the Council) is responsible for the following:

- Preparing and fairly presenting the accompanying financial statements of The Institute of Chartered Accountants of Trinidad and Tobago (the Institute), which comprise the Statement of Financial Position as at 31 December, 2021, the Statements of Profit or Loss and Other Comprehensive Income, Changes in Funds and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information;
- Ensuring that the Institute keeps proper accounting records;
- Selecting appropriate accounting policies and applying them in a consistent manner;
- Implementing, monitoring and evaluating the system of internal control that assures security of the Institute's assets, detection/prevention of fraud and the achievement of the Institute's operational efficiencies;
- Ensuring that the system of internal control operated effectively during the reporting period;
- Producing reliable financial reporting that complies with laws and regulations, including the Companies Act and
- Using reasonable and prudent judgement in the determination of estimates.

In preparing these audited financial statements, the Council utilised the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs), as issued by the International Accounting Standards Board and adopted by The Institute of Chartered Accountants of Trinidad and Tobago. Where the International Financial Reporting Standard for Small and Medium-sized Entities presented alternative accounting treatments, Council chose those considered most appropriate in the circumstances.

Nothing has come to the attention of Council to indicate that the Institute will not remain a going concern for the next twelve months from the reporting date, or up to the date the accompanying financial statements have been authorised for issue, if later.

Council affirms that it has carried out its responsibilities as outlined above.



Signed

Title: President

Date: 17 February 2022



Signed

Title: Vice President

Date: 17 February 2022

# FINANCIAL STATEMENTS

## Independent Auditor's Report

**Independent Auditor's Report  
To the Members of  
The Institute of Chartered Accountants of Trinidad and Tobago**



### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the accompanying Financial Statements of The Institute of Chartered Accountants of Trinidad and Tobago (the Institute), which comprise the Statement of Financial Position as at 31 December, 2021, and the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Changes in Funds and the Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements present fairly, in all material respects, the financial position of The Institute of Chartered Accountants of Trinidad and Tobago as at 31 December, 2021, and its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs).

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of the Council for the Financial Statements**

The Council is responsible for the preparation and fair presentation of the Financial Statements in accordance with IFRS for SMEs and for such internal control as the Council determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Council is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The Council is responsible for overseeing the Institute's financial reporting process.

**Aegis Business Solutions Limited**, P.O. Box 1543, Port of Spain, Trinidad and Tobago, West Indies.  
Tel: 868 625 6473      Fax: 868 625 4484      VOIP: 305 260 6673      Website: [www.aegistt.com](http://www.aegistt.com)  
Email: [info@aegistt.com](mailto:info@aegistt.com)



# FINANCIAL STATEMENTS

## Independent Auditor's Report

Independent Auditor's Report  
To the Members of  
The Institute of Chartered Accountants of Trinidad and Tobago



### Report on the Audit of the Financial Statements (cont'd)

#### Auditor's Responsibilities for the Audit of the Financial Statements

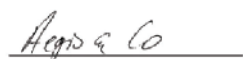
Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by council.
- Conclude on the appropriateness of council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Accountants  
Port of Spain  
Trinidad, West Indies  
17 February 2022

# FINANCIAL STATEMENTS

## Statement of Financial Position (Expressed in Trinidad & Tobago Dollars)

The Institute of Chartered Accountants of Trinidad and Tobago

### Statement of Financial Position as at 31 December, 2021

	Notes	2021 \$	2020 \$
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment	2	705,227	680,421
Intangible asset	3	358,631	--
		<u>1,063,858</u>	<u>680,421</u>
<b>Current Assets</b>			
Cash and cash equivalents	4	4,565,394	4,967,616
Receivables and prepayments	5	563,061	396,759
Taxation refundable		938	--
Inventory		19,992	--
		<u>5,149,385</u>	<u>5,364,375</u>
<b>Total Assets</b>		<u><u>6,213,243</u></u>	<u><u>6,044,796</u></u>
<b>LIABILITIES</b>			
<b>Capital and Reserves</b>			
Accumulated Fund		4,361,921	4,029,128
Benevolent Fund	6	240,147	222,609
		<u>4,602,068</u>	<u>4,251,737</u>
<b>Current Liabilities</b>			
Trade and other payables	7	925,166	854,919
Deferred income		686,009	938,140
		<u>1,611,175</u>	<u>1,793,059</u>
<b>Total Liabilities</b>		<u><u>6,213,243</u></u>	<u><u>6,044,796</u></u>

The Accounting Policies on pages 32 to 36 and the Notes on pages 37 to 42 are an integral part of these Financial Statements.

On 17 February, 2022 the Council of The Institute of Chartered Accountants of Trinidad and Tobago authorised these Financial Statements for issue.

President Iselluque O'Reilly

Council Member [Signature]



# FINANCIAL STATEMENTS

## Statement of Profit or Loss and Other Comprehensive Income

(Expressed in Trinidad & Tobago Dollars)

The Institute of Chartered Accountants of Trinidad and Tobago

Statement of Profit or Loss and Other Comprehensive Income  
for the year ended 31 December, 2021

	Notes	2021 \$	2020 \$
<b>REVENUE</b>			
Members' subscriptions and fees	8	2,046,203	1,942,129
Students' subscriptions, fees and joint scheme income	9	849,667	854,632
Interest income		45,959	51,287
Other income	10	1,621,905	1,084,111
		<u>4,563,734</u>	<u>3,932,159</u>
<b>EXPENSES</b>			
Depreciation		(116,891)	(62,566)
Employees' salaries and benefits	11	(2,022,189)	(1,467,352)
Other operating expenses	12	(2,050,901)	(1,905,315)
		<u>(4,189,981)</u>	<u>(3,435,233)</u>
<b>Surplus before taxation</b>		373,753	496,926
Taxation charge	13	(23,422)	(21,205)
<b>Surplus after taxation</b>		<u><b>350,331</b></u>	<u><b>475,721</b></u>

The Accounting Policies on pages 32 to 36 and the Notes on pages 37 to 42 are an integral part of these Financial Statements.

# FINANCIAL STATEMENTS

## Statement of Changes in Funds (Expressed in Trinidad & Tobago Dollars)

The Institute of Chartered Accountants of Trinidad and Tobago

### Statement of Changes in Funds for the year ended 31 December, 2021

	Accumulated Fund \$	Benevolent Fund \$	Total Funds \$
<b>Year ended 31 December, 2020</b>			
Balance at 1 January, 2020	3,577,709	198,307	3,776,016
Surplus for the year 2020	475,721	--	475,721
Transfer to Benevolent Fund	(24,302)	24,302	--
<b>Balance at 31 December, 2020</b>	<b>4,029,128</b>	<b>222,609</b>	<b>4,251,737</b>
<b>Year ended 31 December, 2021</b>			
Balance at 1 January, 2021	4,029,128	222,609	4,251,737
Surplus for the year 2021	350,331	--	350,331
Transfer to Benevolent Fund	(17,538)	17,538	--
<b>Balance at 31 December, 2021</b>	<b>4,361,921</b>	<b>240,147</b>	<b>4,602,068</b>

The Accounting Policies on pages 32 to 36 and the Notes on pages 37 to 42 are an integral part of these Financial Statements.



# FINANCIAL STATEMENTS

## Statement of Cash Flows (Expressed in Trinidad & Tobago Dollars)

The Institute of Chartered Accountants of Trinidad and Tobago

### Statement of Cash Flows for the year ended 31 December, 2021

	2021 \$	2020 \$
<b>Cash Flows from Operating Activities</b>		
Surplus before taxation	373,753	496,926
Adjustments for non-cash income and expenses:		
Depreciation of property, plant and equipment	116,891	62,566
Interest income	(45,959)	(51,287)
	<u>444,685</u>	<u>508,205</u>
<b>Changes in Operating Assets and Liabilities</b>		
Movement in receivables and prepayments	(166,302)	254,699
Movement on inventories	(19,992)	--
Movement in trade and other payables	70,247	(142,899)
Movement in deferred income	(252,131)	18,463
Cash generated from operating activities	<u>76,507</u>	<u>638,468</u>
Interest received	45,959	51,287
Tax paid	(24,360)	(16,303)
Net cash from operating activities	<u>98,106</u>	<u>673,452</u>
<b>Cash Flows from Investing Activities</b>		
Purchase of intangible asset	(403,456)	--
Purchase of non-current assets	(96,872)	(109,179)
Net cash (used in) investing activities	<u>(500,328)</u>	<u>(109,179)</u>
Net (decrease)/increase in cash and cash equivalents	(402,222)	564,273
Cash and cash equivalents at beginning of year	<u>4,967,616</u>	<u>4,403,343</u>
<b>Cash and Cash Equivalents at End of Year (Note 4)</b>	<u><u>4,565,394</u></u>	<u><u>4,967,616</u></u>

The Accounting Policies on pages 32 to 36 and the Notes on pages 37 to 42 are an integral part of these Financial Statements.

# FINANCIAL STATEMENTS

## Accounting Policies

The Institute of Chartered Accountants of Trinidad and Tobago

### Accounting Policies for the year ended 31 December, 2021

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The principal accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years.

#### **a) Basis of Preparation**

These Financial Statements have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) under the historical cost convention, as modified by the revaluation of available-for-sale investments. The preparation of Financial Statements in conformity with the IFRS for SMEs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Institute's accounting policies.

#### **b) Financial Instruments**

Financial instruments carried on the Statement of Financial Position include cash and cash equivalents, receivables, accounts payable and borrowings and are stated at their approximate fair values determined in accordance with the policy statements disclosed.

#### **c) Use of Estimates**

The preparation of Financial Statements in conformity with IFRS for SMEs requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the Financial Statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. (See Note 6).

#### **d) Property, Plant and Equipment**

Property, plant and equipment are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. The Institute adds to the carrying amount of an item of property, plant and equipment the cost of replacing parts of such an item when that cost is incurred if the replacement part is expected to provide incremental future benefits to the Institute. The carrying amount of the replaced part is derecognised.

# FINANCIAL STATEMENTS

## Accounting Policies

The Institute of Chartered Accountants of Trinidad and Tobago

### Accounting Policies

For the year ended 31 December, 2021 (continued)

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#### d) Property, Plant and Equipment continued

All other repairs and maintenance are charged to the Statement of Profit or Loss and Other Comprehensive Income during the period in which they are incurred. Depreciation on other assets is charged so as to allocate the cost over their estimated useful lives as follows:

Office premises	-	2% per annum on the straight-line basis
Office equipment	-	20% per annum on the reducing balance basis
Computer equipment	-	33.33% per annum on the reducing balance basis
Furniture, fixtures and fittings	-	10% per annum on the reducing balance basis

The residual values of assets and their useful lives are reviewed and adjusted, if appropriate, at each Statement of Financial Position date.

Profits or losses on disposal of property, plant and equipment are determined by comparing proceeds with the carrying amount and are included in administrative expenses in the Statement of Profit or Loss and Other Comprehensive Income, thus reducing or increasing these expenses as appropriate.

Property, Plant and Equipment are reviewed for impairment losses whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the carrying amount of the asset exceeds its recoverable amount, which is the higher of an asset's net selling price and value in use.

#### e) Intangible Assets

Intangible assets are purchased computer software that is stated at cost less accumulated amortisation and any accumulated impairment losses. It is amortised over its estimated useful life at 33.33% per annum on the reducing balance basis. If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new expectations.

#### f) Trade Receivables

Trade Receivables are carried at original invoice amount less provision made for impairment of these receivables. A provision for impairment of trade receivables is established when there is objective evidence that the Institute will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is the difference between the carrying amount and the recoverable amount. Provisions for impairment of receivables are included in the Statement of Profit or Loss and Other Comprehensive Income.

#### g) Cash and Cash Equivalents

Cash and Cash Equivalents are carried in the Statement of Financial Position at cost and comprise cash in hand, cash at bank, funds held in Trinidad and Tobago Dollar (TTD) and United States Dollar (USD) Income Funds, and other short-term highly liquid investments.

#### h) Inventory

Inventories are stated at the lower of cost or net realisable value. The cost comprises purchase and other director costs. Net realisable value is the estimated selling price in the ordinary course of business less applicable variable selling expenses.



# FINANCIAL STATEMENTS

## Accounting Policies

The Institute of Chartered Accountants of Trinidad and Tobago

**Accounting Policies**  
**for the year ended 31 December, 2021 (continued)**

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**i) Accounts Payable**

Accounts Payable are obligations on the basis of normal credit terms and do not bear interest. Accounts payable are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**h) Deferred Income**

Subscriptions received in the current year for the following year are recorded as a liability. These amounts are then transferred to revenue in the year to which they relate. Members' and students' prepayments are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**i) Provisions**

Provisions are recognised when the Institute has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditure expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

**j) Foreign Currency Translation**

*a) Functional and Presentation Currency*

Items included in the Financial Statements of the Institute are measured using the currency of the primary economic environment in which the Institute operates ('the functional currency'). These Financial Statements are presented in Trinidad and Tobago Dollars (TTD), which is the Institute's functional and presentation currency.

*b) Transactions and Balances*

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Profit or Loss and Other Comprehensive Income. All other foreign exchange gains and losses are presented in the Statement of Profit or Loss and Other Comprehensive Income within Other Income.

# FINANCIAL STATEMENTS

## Accounting Policies

The Institute of Chartered Accountants of Trinidad and Tobago

**Accounting Policies**  
**for the year ended 31 December, 2021 (continued)**

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### **k) Pensions**

The Institute has a defined contribution plan. A defined contribution plan is a pension plan under which the Institute pays fixed contributions into a separate entity and has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The Institute pays contributions to publicly or privately administered pension insurance plans on a mandatory or contractual basis. The contributions are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as an asset.

### **l) Revenue Recognition**

Revenue comprises the fair value of the consideration received or receivable for the sale of goods and services in the ordinary course of the Institute's activities and it is recognised on an accrual basis.

#### **Subscription Income**

Student and membership subscriptions are initially recorded as deferred revenue and are recognised on a straight-line basis over the period to which they relate.

#### **Interest Income**

Interest income is recognised on the accrual basis.

#### **Seminar and Events Income**

Income from seminars and events is recognised on a net basis once the event has been held. Income collected or expenses incurred are deferred if received or incurred in advance of the seminar or event.

### **m) Taxation**

The charge to taxation is computed using currently enacted rates in respect of the year of income under review on taxable profits derived from income streams that are subject to a charge to tax under the Income Tax and Corporation Tax Acts respectively.

Business Levy is computed at the rate of 0.6% on revenues that are subject to tax under the taxing provisions except for membership dues and subscription fees which are exempted under the Income Tax and Corporation Tax Acts.

Green Fund Levy is computed at the rate of 0.3% on revenues that are subject to tax under the taxing provisions previously mentioned.

# FINANCIAL STATEMENTS

## Accounting Policies

The Institute of Chartered Accountants of Trinidad and Tobago

### Accounting Policies

for the year ended 31 December, 2021 (continued)

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#### n) Deferred Income Taxes

Deferred Income Taxes are provided in full, using the liability method, for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the Financial Statements. Deferred income taxes are determined using tax rates that have been enacted or substantially enacted and are expected to apply when the related deferred income tax asset is realised or the related deferred income tax liability is settled.

Under this method, a provision is made for deferred income taxes on the revaluation of certain non-current assets and, in relation to an acquisition, on the difference between the fair values of the net assets acquired and their tax base.

The principal temporary differences arise from depreciation on property, plant and equipment and tax losses carried forward. Deferred tax assets relating to the carry forward of unused tax losses are recognised to the extent that it is probable that future taxable profit will be available against which the unused tax losses can be utilised.



# FINANCIAL STATEMENTS

## Notes to the Financial Statements (Expressed in Trinidad & Tobago Dollars)

### The Institute of Chartered Accountants of Trinidad and Tobago

#### Notes to the Financial Statements for the year ended 31 December, 2021

#### 1 Incorporation and Activities

The Institute of Chartered Accountants of Trinidad and Tobago (the Institute) was incorporated by Act No. 33 of 1970 and is domiciled in the Republic of Trinidad and Tobago with its registered office located at 2<sup>nd</sup> Floor, Building A, Professional Centre, 11-13 Fitzblackman Drive South, Woodbrook, Port of Spain. The Institute's activities are to regulate the ethics, discipline, professional conduct and standards of its members and students and to promote and increase the knowledge, skill and proficiency of its members and students.

#### 2 Property, Plant and Equipment

	Office Premises	Office Equipment	Computer Equipment	Furniture Fixtures and Fittings	Total
	\$	\$	\$	\$	\$
<b>Cost</b>					
1 January, 2020	692,383	218,713	411,309	256,041	1,578,446
Additions	--	15,499	93,680	--	109,179
31 December, 2020	692,383	234,212	504,989	256,041	1,687,625
<b>Accumulated Depreciation</b>					
1 January, 2020	223,968	168,169	369,526	182,975	944,638
Annual depreciation	13,848	12,876	28,536	7,306	62,566
31 December, 2020	237,816	181,045	398,062	190,281	1,007,204
<b>Carrying Amount</b>					
31 December, 2020	454,567	53,167	106,927	65,760	680,421
<b>Cost</b>					
1 January, 2021	692,383	234,212	504,989	256,041	1,687,625
Additions	--	38,008	54,869	3,995	96,872
31 December, 2021	692,383	272,220	559,858	260,036	1,784,497
<b>Accumulated Depreciation</b>					
1 January, 2021	237,816	181,045	398,062	190,281	1,007,204
Annual depreciation	13,848	11,595	40,014	6,609	72,066
31 December, 2021	251,664	192,640	438,076	196,890	1,079,270
<b>Carrying Amount</b>					
31 December, 2021	440,719	79,580	121,782	63,146	705,227

# FINANCIAL STATEMENTS

## Notes to the Financial Statements (Expressed in Trinidad & Tobago Dollars)

The Institute of Chartered Accountants of Trinidad and Tobago

### Notes to the Financial Statements For the year ended 31 December, 2021 (continued)

3	Intangible asset	2021	2020
		\$	\$
	Cost	403,456	--
	Accumulated amortisation	(44,825)	--
		<u>358,631</u>	<u>--</u>
4	Cash and Cash Equivalents	2021	2020
		\$	\$
	Income fund	4,103,594	3,457,578
	Cash at bank	355,510	1,403,572
	Savings accounts	104,290	104,466
	Cash in hand	<u>2,000</u>	<u>2,000</u>
		<u>4,565,394</u>	<u>4,967,616</u>

The Income Fund investments have been classified as cash equivalents as they are available for working capital requirements. The effective interest rate of these funds at the year-end was 1% (2020: 1%).

The carrying amounts of the Institute's foreign currency denominated monetary assets translated to the functional currency at the end of the reporting period are as follows:

	2021	2020
	\$	\$
USD Income and Growth Fund	<u>50,446</u>	<u>51,207</u>
<b>5</b>		
<b>Receivables and Prepayments</b>	<b>2021</b>	<b>2020</b>
	\$	\$
Receivables	289,632	319,305
Subvention Receivable	117,644	--
Prepayments	142,965	64,63
VAT refund	<u>12,820</u>	<u>12,820</u>
	563,061	396,759

As at 31 December 2021, Trade Receivables of \$289,632 (2020: \$319,305) were fully performing.

Trade Receivables are non-interest bearing and due upon receipt or on 30 days term.

The ageing analysis of receivables is as follows:

	Total	Neither past due nor impaired	Past due but not impaired		
	\$	\$	30-60 days	60-90 days	>90 days
	\$	\$	\$	\$	\$
2021	289,632	21,528	127,28	106,258	34,557
2020	319,305	30,124	229,206	49,942	10,033

# FINANCIAL STATEMENTS

## Notes to the Financial Statements (Expressed in Trinidad & Tobago Dollars)

The Institute of Chartered Accountants of Trinidad and Tobago

### Notes to the Financial Statements for the year ended 31 December, 2021 (continued)

6 Benevolent Fund	2021	2020
	\$	\$
<b>Balance at end of year</b>	<u>240,147</u>	<u>222,609</u>

The Benevolent Fund which was established in 1982 is an accumulation of a maximum of 5% of the profit for the year transferred each year. From time to time, the net profit of events held by the Institute may be transferred to the Fund. The purpose of the Benevolent Fund is to provide aid to distressed members of the Institute.

7 Trade and Other Payables	2021	2020
	\$	\$
Accrued Liabilities	529,255	506,809
VAT Payable	262,966	311,177
Trade Payables	<u>132,946</u>	<u>36,933</u>
	<u>925,167</u>	<u>854,919</u>

The Institute is engaged in negotiations with the trade union regarding retroactive salary variations for certain employees of the Institute. The Institute has taken the appropriate advice from consultants specialising in these matters and has established provisions for these variations as recommended by these experts. These accruals considered the unique attributes of the Institute and the current market experience in settling similar matters. At the date of the Statement of Financial Position, we believe that these accruals are a fair estimate of this liability based on information available to date.

8 Members' Subscriptions and Fees	2021	2020
	\$	\$
Members not in practice	928,220	857,765
Members in practice - audit	629,493	598,764
Members in practice - non-audit	336,366	339,750
Firm registration	124,333	115,000
Members resident overseas	16,280	15,620
Application fees	10,191	12,150
Retired members	<u>1,320</u>	<u>3,080</u>
	<u>2,046,203</u>	<u>1,942,129</u>

9 Students' Subscriptions, Fees and Joint Scheme Income	2021	2020
	\$	\$
Subscriptions and fees	732,023	702,547
Joint scheme subvention	<u>117,644</u>	<u>152,085</u>
	<u>849,667</u>	<u>854,632</u>



# FINANCIAL STATEMENTS

## Notes to the Financial Statements (Expressed in Trinidad & Tobago Dollars)

The Institute of Chartered Accountants of Trinidad and Tobago

### Notes to the Financial Statements for the year ended 31 December, 2021 (continued)

10	Other Income	2021 \$	2020 \$
	Profit from seminars and other events	1,609,243	1,033,380
	Profit from sale of publications	16,785	51,154
	Miscellaneous	<u>(4,123)</u>	<u>(423)</u>
		<u>1,621,905</u>	<u>1,084,111</u>
11	Employees' Salaries and Benefits	2021 \$	2020 \$
	Salaries	1,874,388	1,233,666
	Employer's pension contributions and NIS	121,940	200,472
	Employer's medical plan contributions	24,419	13,214
	Staff learning and development	1,442	--
	Staff uniforms	<u>--</u>	<u>20,000</u>
		<u>2,022,189</u>	<u>1,467,352</u>

# FINANCIAL STATEMENTS

## Notes to the Financial Statements (Expressed in Trinidad & Tobago Dollars)

The Institute of Chartered Accountants of Trinidad and Tobago

### Notes to the Financial Statements for the year ended 31 December, 2021 (continued)

12 Other Operating Expenses	2021	2020
	\$	\$
Consultancy	661,981	595,842
Practice monitoring	342,008	335,223
Occupancy	232,519	206,254
Subscription - ICAC	170,975	160,392
IT maintenance	141,522	154,087
Bank charges	86,635	92,571
Council / committee meetings	63,064	25,476
Public relations	61,540	32,585
Telephone	59,919	88,630
Repairs and maintenance	36,874	34,433
Stationery and office supplies	37,228	30,120
Subscription IFAC	34,147	34,097
Audit fees	32,250	32,250
Annual General Meeting	28,823	25,467
Security	11,655	9,055
Insurance	11,353	15,138
Local subscriptions	11,220	9,638
End of year function	9,169	3,200
Postage and printing	8,421	14,063
Legal fees	4,600	(4,200)
Groceries	4,000	--
Transportation	998	730
Travel	--	10,264
	<u>2,050,901</u>	<u>1,905,315</u>

# FINANCIAL STATEMENTS

## Notes to the Financial Statements (Expressed in Trinidad & Tobago Dollars)

The Institute of Chartered Accountants of Trinidad and Tobago

### Notes to the Financial Statements for the year ended 31 December, 2021 (continued)

13 Taxation	2021 \$	2020 \$
The taxation charge comprised the following:		
Business Levy	9,730	8,848
Green Fund Levy	<u>13,692</u>	<u>12,357</u>
	<u>23,422</u>	<u>21,205</u>

### 14 Contingent Liabilities – Litigation

As at 31 December, 2021, there were certain legal proceedings outstanding against the Institute. No provision has been made as professional advice indicates that it is unlikely that any significant loss will arise, or that it is premature at this stage of the action to determine the eventuality. These are, however, recognised as contingent liabilities and are continually reassessed based on developments in the proceedings. Should circumstances change and the likelihood of loss increase, provisions will be established once it is practicable to do so.

### 15 Related-party Transactions

#### Key Management Compensation

The compensation paid or payable to all key management for employee service is shown below:

	2021 \$	2020 \$
Total Key Management Compensation	<u>758,172</u>	<u>630,000</u>

### 16 Subsequent Events

The Institute has determined that at the time of issue of these Financial Statements, there are no subsequent events affecting the financial performance, position or changes therein, which require disclosure or adjustments in these Financial Statements.

### 17 Impact of COVID-19

In March 2020, the global pandemic was declared by the World Health Organization related to the novel coronavirus disease 2019 (COVID-19). COVID-19 and the actions being taken to respond to same impacted the Institute's operations and the members and students to which it serves. The response to COVID-19 resulted in several cancellations of in-person CPD Seminars in 2020 which reflected a 28% decrease to Other Income within that fiscal year. There were also notable decreases to student registration and subscriptions which continued into 2021. The Institute responded to the restrictions on in-person events by launching several on the demand webinars in 2020 and 2021 including reformatting other major CPD events into an online experience.





# OUR MEMBERSHIP



# MEMBERS IN PRACTICE

1608	ADIMOOLAH, Andre	1270	MATHURA, Gerard	1309	THOMPSON, Richard
964	ALI, Jenifer	728	MATTHEW, Nigel	1863	TRUJILLO SMALL, Reina
959	ALI-OMARDEEN, Karen	2088	MC DONALD-JOSEPH, Sherry	483	WALKINS, Frank
765	ALMANDOZ, Rachael	2062	MCCARTHY, Angel	1336	WALLACE-SHANKLIN, Carmela
1732	BACHEW, Kanhai	1861	MOHAMMED, Zahrah	1136	WELCH, Sheree
1255	BALIRAM, Judith	989	MOHAMMED-MARAJ, Nazreen	761	WOODCOCK, Nigel
1888	BAPTISTE, Jessel	2014	MOHAN-BALROOP, Sidhi		
2049	BEHARRY, Jimmy	2176	MONGROO, Christopher		
1964	BEHARRYLALL, Ramesh	1560	MUNGAL, Siewrajee		
1869	BHIMSINGH, Chandardath	2165	MUNGAL, Varune		
1097	BISRAM, Vanessa	1524	MUNGAL, Vinod		
1529	BOODHRAM, David	542	MUNRO, Christopher		
310	BOODOOSINGH, Vishnu	695	NARINE-BANHAM, Rhea		
512	BYNOE, Mervyn	1831	NARINESINGH, Ria		
2098	CABY, Kendell	1784	NELSON, Brendon		
1681	CHAITOO, Kiswah	1149	NELSON, Leslie		
1306	COKER, Curlande	871	NOEL, Franklyn		
1616	CUMMINGS, Jason	1276	OMARDEEN, Idrees		
1961	DANIEL, Maria	903	OMARDEEN, Sohaila		
1956	DANN, Kern	704	OUTAR, Rabindra		
574	DAVIS, Judith	1937	PARRIS, Derek		
250	DE FREITAS, Keith	2100	PERSAUD, Darindra		
2279	DE SOUZA, Ian	638	RAGOONATH, Kenrick		
1318	DEOPERSAD, Shivanan	1475	RAJKUMAR, Vishal		
927	DIAZ, Wayne	1208	RAJKUMAR, Vishwani		
1409	DINANATH, Rishi	1628	RAMBERANSINGH, Annadale		
1028	DIXON, Jill	294	RAMBHAJAN, Sieunarine		
1922	DOODLAL, Prakash	2190	RAMCHARAN, Ravi		
2030	EDOO, Nazir	662	RAMDASS, Deodath		
387	EDWARDS, Joel	965	RAMLAKHAN, Balram		
952	EDWARDS, Michael	281	RAMPERSAD, Ramdath		
2080	EDWARDS, Ted	810	RAMPERSAD, Rikhi		
1741	FELMINE, Karon	1724	RAMSAMOOJ, Parbatee		
1667	FORDE, Kareem	1913	RAMSARAN, Tasha		
689	GOMEZ, Trevor	1175	REIS, Robert		
1605	HARRICHARAN, Jilian	2110	RENAUD-DE SILVA, Jiselle		
1172	HEERAMAN, Tabitha	797	ROACH, Richard		
1250	HENRY, Lucyann	1972	ROBLEY, Kendell		
1135	HOLDER, Annabelle	1384	ROGERS, Geeta		
1436	HOSEIN, Deokie	513	ROMANO, Nigel		
762	HOSEIN, Fazir	1194	SALANDY, Andy		
1259	HUSSAIN, Saleem	1199	SAMBRANO, Andrew		
1949	JALSA, Lauren	1045	SEENATH, Arun		
2140	JEFFERY, Nekeisha	828	SEESAHAI, Pamela		
1148	JESSOP, Garnet	2118	SEWDASS, Ravin		
2009	JOSEPH, Joan	1679	SHAH, Donnie		
922	JOSEPH, Nicole	806	SIEUNARINE-RAMPERSAD, Sieuraj		
837	LEARMONT, Ashworth	918	SINGH, Maltie		
1179	LEE POY, Curtis	1636	SINGH, Roger		
1042	LEONCE, Kevin	482	SOO PING CHOW, Colin		
1912	LUTCHMAN, Natasha	1476	SOOKO, Carl		
2038	MAHARAJ, Joey	1034	SOOKRAM, David		
1673	MAHARAJ, Sindy	1509	SWAMBER, Rodney		



# MEMBERS IN PRACTICE (Audit)

712	AHLOY, Paul	1527	HOSEIN, Felicia	1020	RAMDASS, Vidya
516	AHMAD, Hakeem	669	HOSEIN, Shaffick	782	RAMIREZ, Sean
345	ALI, Hanif	356	JACK, Shirley	1665	RAMJIT, Christopher
1015	ALI, Imtiaz	1339	JAGGESSAR, Russel	1712	RAMJOHN, Rianna
1704	ALI, Jason	1791	JOHN-ROOPNARINE, Lynette	833	RAMKISSOON, Rajin
1	ALI, Mumtaz	1559	JOHNSON, Neal	1099	RAMKISSOON, Rishi
2130	ALI, Resha	2265	JOHNSON-HAYNES, Carol	623	RAMKISSOONSINGH, Deoraj
1131	ALI, Riaz	1007	JOKHOO, Dinesh	827	RAMLAKHAN, Steve
756	ALI, Shahamad	556	JOSEPH-CADDLE, Veronica	1180	RAMNANAN, Marsha
641	ALLEYNE, Robert	2097	KALLAN, Daren	2309	RAMNARINE, Rhea
244	AMBROSE, Leonardo	1145	KHAN, Kazim	1607	RAMNATH, Mohan
451	ANDERSON, Almida	1130	LAKHAN, Jagdesh	888	RAMOUTAR, Krishna
899	ARUMUGADASAN, Nalika	1487	LALBIRSINGH, Ishanand	632	RAMOUTAR, Larry
618	BABOOLAL, Roshan	325	LEE LOY, Angela	1238	RAMOUTAR, Wendell
1454	BACHOO, Indira	961	LEE TANG, Johnson	1023	RAMPERSAD, Dean
1658	BACHU, Chantal	984	LEUNG, Giles	1046	RAMPERSAD, Diane
1189	BAPTISTE, Vernon	644	MAHABIR-SINGH, Mohan	2040	RAMSARAN, Ram
939	BELMONTE, Addie	1952	MAHARAJ, Ravi	1546	RANJITSINGH, Nevash
593	BHARATH, Claude	769	MAHARAJ, Rudranand	1470	REGOBERT, Indira
1333	BHOLA, Dinesh	956	MAHARAJ, Steve	629	RICHARDS-LAWRENCE, Nicole
1312	BHOLA, Robby	140	MAHARAJ, Vishnu	820	ROCHESTER, Walter
1211	BILLY, Tami	1388	MAHARAJH, Karuna	1204	RODRIGUEZ-SEIJAS, Dwayne
1419	BISSOONDIAL, Daniel	1664	MANGROO, Gayatri	1514	ROMAIN-STRIPP, Kimberly
1162	BOB-GOPEE RAMPERSAD, Shivantee	1371	MANGROO, Satyam	86	SEGOBIN, Krishna (Honorary)
1776	BONEO-THOMAS, Maureen	864	MOHAMMED, Derek	1338	SENIKE, Roshni
1156	BRIDGEMOHANSINGH, Hadyn	660	MOHAMMED, Haseeb	1063	SHARMA, Satyanan
900	BRIDGLAL, Anil	684	MOHAMMED, Kamaral	881	SHARMA-MAHARAJ, Avesha
577	BUDHU, Surindranath	1393	MOHAMMED, Kerry	1876	SIEURAJ, Tamara
1147	CADDLE, Atiba	865	MOHAMMED, Shazad	1966	SIEUSANKAR, Kevon
719	CAMACHO, Craig	792	MOHAMMED, Yasmin	588	SIEW, Vijay
1539	CHEE CHOW, Kerrylee	139	MONTGOMERY, David	982	SINGH, Bhesham
6	CHOW, Leo	852	MOODOO, Roy	1612	SINGH, Kavita
2266	CLARKE, Steve	630	MOONOO, Tara	1678	SINGH-PERSAUD, Aruni
882	COOK, Esther	1522	MOONSAMMY, Sunil	369	SMART-COOPER, Allyson
1068	CUMMINGS, Learie	1044	MUNGALSINGH, Avind	999	SOBRANSINGH, Glenn
1087	D'ARCY, Adrienne	367	MURRAY, Russell	1611	SOOKDEO, Deochan
1645	DASS, Ravi	181	MUSAI, Vishnu	714	SOOKRAM, Dushyant
759	DASS, Sinanan	2152	MUSTAPHA, Damian	962	SUBNAIK-DAVID, Rena
2181	DHANESSAR, Adil	997	NARINESINGH, Pria	2052	SUDAMA, Sanchish
477	DHANESSAR, Winston	1594	NORTON, Patrice	720	SUKHRAM, Dhowlatram
1192	DIAL, Desmond	1562	NUNES, Ryan	958	SUPERVILLE, Mark
775	DOOKIESINGH, Krishna	1112	PANCHOO, Nigel	898	THOMPSON, Ruthven
1337	FELIX-CHEVALIER, Kerry-Ann	1387	PARDASSIE, Pooran	726	TOM, Andrew
258	FLETCHER, Brian	1496	PAUL-SINGH, Krystal	1248	WALCOTT-GRAPPIE, Daryl
677	GITTENS, Peter	334	PERSAD, Herman		
1174	GOLDING, Stacy-Ann	671	PHILIP, Renee-Lisa		
1990	GOORAHOO, Deera	570	PIERRE, Anthony		
849	GOPEE, Rendra	1414	QUASHIE, Marissa		
1161	GOPEE-NAIPAUL, Shelley	2351	RAGOONANAN, Jonothan		
861	GRIFFITH, Sheldon	1564	RAHAMAN, Ramona		
1411	GUISCHARD, Vernetta	1796	RAJARAM, Mohini		
1077	HARDYAL, Marisa	1443	RAMADHAR, Peter		
1978	HARRIS, Makedah	789	RAMCHARITAR, Leslie		
		190	RAMDASS, Ramnarine		



# MEMBERS NOT IN PRACTICE

2348	ABBOTT, Melissa	1284	ANDREWS, Kester	2261	BAL-ROOPNARINESINGH, Shamani
1995	ABDOOL, Naaim	1121	ANDREWS, Natasha	1290	BANSWAH, Paul
1092	ABDOOL, Nadia	1478	ANDREWS, Natasha	844	BAPTISTE, Ingrid
1609	ABDOOL, Wahaid	2271	ANTOINE, Keisha	2302	BARCLAY-ARNOLD, Azelle
2011	ABDUL, Kashmir	23418	APING, Daniel	2041	BARROW-SIMON, Kherdine
1946	ABRAHAM, Michael	1631	ARAUJO, David	23210	BASDEO, Tyrel
1462	ADAMS, Omaalade	1315	ARJUNE, Elizabeth	2102	BAYNES, Mikhail
1648	ADAMS-SHAND, Adele	1146	ARJUNE, Pravin	1762	BEACHOO, Dana
2238	ADHAR, Suzette	1827	ASH, Carla	2089	BEARD, Roland
2015	AHING-SOBIAR, Janelle	2056	ASSEE, Nakeela	1532	BECESSAR-SOOKRAM, Cathrina
1871	ALEXANDER, Donna	2204	ATHERTON, Marcus	610	BEEPAT, Doon
1706	ALEXANDER, Giselle	1975	ATTZS, Annisa	2154	BENJAMIN, Kerry
2035	ALEXANDER, Marina	2208	ATWAROO-HOSEIN, Cindy	1859	BENJAMIN, Yolande
1059	ALEXANDER, Neil	1084	AUSTIN, Carol	2158	BENOIT, Petal
2368	ALEXANDER, Shane	1398	AUSTIN, Michelle	1481	BERKELEY, Jason
2133	ALEXANDER-COOK, Nkesa	813	AWAI, Lisa	2209	BERNARD, Adrian
1109	ALEXIS, David	1873	AYOUNG, Sean	1792	BERNARD-O'BRIEN, Karen
1262	ALI BHIM, Nadera	2274	AZIZ, Bibi	1263	BESAI, Varesha
1716	ALI CASSIM, Naadia	2137	BABALL, David	2217	BHAGWANDEEN, Nicholas
1491	ALI, Abdel	2321	BABOOLAL, Damian	645	BHARATH, Adrian
1195	ALI, Anisa	2094	BABOOLAL, Jayantie	774	BHARATH, Anganee
1410	ALI, Ann	1554	BABOORAM, Vinita	1010	BHARATH, Trudy
1120	ALI, Areef	25322	BABWAH, ANSUYA	609	BHARATH, Vasant
1299	ALI, Dale	2172	BABWAHSINGH, Russell	2299	BHAROSE, Sarah
2237	ALI, Dexter	23427	BACCHUS-HINDS, Soraya	2371	BHAURICHI, Imran
707	ALI, Faizal	2138	BACHAN, Sandra	2298	BHEEM, Crystal
2295	ALI, Farah	2215	BACHAN-PHILLIP, Simone	1286	BHIM, David
2305	ALI, Fazida	1159	BACHAN-RAMDATH, Sherry-Ann	1285	BHIM, Shamead
23421	ALI, Israel	2028	BACHAN-SAMAROO, Joanne	988	BHIM, Vanessa
1710	ALI, Jenelle	2245	BACHOO, Stacey	1193	BHOLA, Neil
2125	ALI, Karima	1074	BADAL, Neisha	1695	BHOLAI, Savionne
1928	ALI, Maida	1062	BADRI, Neeta	1881	BHOLAN, Geeta
1852	ALI, Nadia	1613	BAIG-PIRALI, Aabidah	1227	BHOWRAM, Wendy
2240	ALI, Oreeshah	1944	BAIG-RAMSAMOOJ, Keisha	1081	BICKRAMDASS, Pricilla
1093	ALI, Rachel	1819	BAILEY, Chisara	2363	BIDESHI, Denise
685	ALI, Razard	736	BAILEY, Jennifer	519	BILLY, Brenda
783	ALI, Razeem	1319	BAJNATH, Binode	2115	BIRBAL, Omawatie
2029	ALI, Rishard	2341	BAJNATH, Natisha	1168	BISSESSAR, Ishwar
586	ALI, Salahudeen	1957	BAKSH, Asha	2173	BISSESSAR, Shivana
1353	ALI, Sedalia	1962	BAKSH, Kareem	23416	BISSOO, Amrika
1394	ALI, Taslima	804	BAKSH, Karina	1347	BLAKE, Nicoline
1115	ALI, Vanessa	731	BALBIRSINGH, Valmiki	948	BLANC, Alec
2134	ALI, Zana	1992	BALDEO, Harrikrishen	943	BLANC, Anthony
1868	ALI, Zara	1945	BALGOBIN, Neil	2149	BOBB, Arlana
1352	ALLEN, Renil	2006	BALKARAN, Charles	2349	BODHO, Shivanand
2317	ALLEN-ISIDORE, Rolana	1329	BALKARAN, Sheena	2057	BOISSIERE, Aaron
2236	ALVAREZ, Akeem	2332	BALLADIN, Aliya	2201	BOLANSINGH, Sabita
1815	ALVAREZ, Shioban	2352	BALLIRAM, Ria	1755	BOOCHOON, Alana
1170	ALVES-ROLLOCK, Avion	1624	BALLY, Naleisha	2069	BOOCHOON-PERSAD, Tara
836	AMBARD, Bernadette	2289	BAL-MAHARAJ, Shamela	1064	BOODHAI, Poornawatie
2055	AMBROSE, Marlon	2206	BALROOP, Daren	262	BOODHAI, Rajaram
2228	AMIN, Shamiza	1880	BALROOP, Rishi-Nirvan	946	BOODOO, Balkrishna
711	AMMON, Nicole	1320	BALROOP, Vanita	1851	BOODOO, Maria
1051	ANDALL, Darren	1455	BALROOP-CAMPO, Melisa	1506	BOODOO, Shelley



# MEMBERS NOT IN PRACTICE

1117	BOODOO, Vashti	1048	CHASE, Marina	700	DAVIS, Barry
1423	BOODRAM, Bal	2328	CHATERGOON, Karrissa	23424	DAVIS, Kermillia
1846	BOODRAM, Capil	2214	CHATNATH, Nichole	1571	DE BIQUE, Andrea
1694	BOODRAM, Cristal	1561	CHEVALIER, Lyndon	362	DE FOUR, Hollis
2362	BOODRAM, Sachin	831	CHEVROTIERE, Garth	381	DE LISLE, Godfrey
585	BOREL, Roland	665	CHIN PANG, Valerie	1625	DE PEZA-COLLINS, Charly-Ann
847	BORELY, Marie-Suzanne	1848	CHINAPOO, Nigel	2017	DEFREITAS, Hannah-Meda
1697	BORNEO-RAGOO, Andrea	1413	CHINPIRE-O'REILLY, Denise	2170	DEOCHAN, Tracy
1682	BOWENS, Kemrolene	954	CHOON, Neela	23422	DEONARINE, Judy
1530	BOXILL, Kofi	2205	CHRISTO, Davie	2144	DEPOOSINGH, Donna
1085	BOXILL-SAMPSON, Sydelle	2147	CHRISTOPHER, Arianne	1072	DERBY, Sylvia
2189	BRADSHAW, Ahcadi	2277	CLARKE, Natoya	1574	DERRY PIERRE, Elizabeth
2155	BRANCHE, Darcus	753	CLARKE, Seamus	2256	DEYAL-MAHARAJ, Wendy
2370	BRANKER, Varoun	2314	CLARKE, Zayne	1372	DHANRAJ-MANGROO, Soma
1865	BRATHWAITE, Dave	625	CLAYTON, Allan	2272	DHEAN, Chenelle
2095	BRATHWAITE-CELESTIN, Latoya	1967	CLOAKE, Alayna	2346	DICK, Candice
1202	BREWSTER, Joshua	1988	COBHAM, Melissa	1243	DICKSON-LEWIS, Anne Marie
1364	BRIDGLAL, Alvin	697	COCKBURN, Sheldon	1588	DILLON, Trudy
2333	BRITTON, Pedro	1589	CODOGAN, Sherron	2210	DINDIAL, Tricia
2252	BROWN, Angela	729	CODRINGTON, Alicia	658	DOOKARAN, Elawatee
885	BROWN, Delano	2162	CODRINGTON, Aviva	2146	DOOKERAN, Gary
1107	BUCHOON, Rita	1737	COKER, Keston	1669	DOOKHARAN, Hardeo
1105	BUDD, Nicole	1021	COKER-DUNCAN, Carlene	708	DOOKIE, Jerome
2213	BUDHU, Shalini	1896	CONTANT, Kimberley	1326	DOOLARCHAN, Karen
2276	BURKE, Nkenge	565	COOPER, Reynold	1884	DOONIE, Roxanne
1472	BURKETTE, Sheldon	1897	CORBIN, Darcel	1955	DORANT, Shaka
1778	BURROWS, Phillip	1705	CORNEAL, Grace	557	DOTTIN, Howard
2249	CADIZ, Randolph	2058	CORNEAL, Stacey	2027	DOURAGH, Amy
2082	CALDON, Kathy-Ann	1649	CORNEAL-BOYCE, Gloria	670	DOW, Graeme
1426	CALLAN, Sherry-Ann	1948	CORNWALL, Amanda	1108	DRAYTON-SMITH, Nola
489	CALLENDER, Dawn	750	COSTELLOE, Trisha	1810	DUKE, Heather
1000	CALLENDER-BENJAMIN, Nicole	1464	COWIE, Christopher	2203	DUKHARAN, Sheldon
1511	CALLISTE-JOBE, Kim	1771	COX, Roxanne	2108	DUKHEDIN-LALLA, Marina
1924	CAMILLO-CASTILLO, Renee	2123	COX-BAPTISTE, Kalifa	2182	DUNCAN, Kathy-Ann
2286	CAMPBELL, Nigel	1489	CREESE, Jennifer	2059	DUNCAN, Keisha
1886	CANNING, Gregg	2129	CROMARTY-THOM, Chrystayl-Ann	2251	DURITY-BAPTISTE, Beverly
870	CARBALLO, Michael	1247	CUFFIE, Osben	2090	DWARIKA, Sherry
821	CARDINEZ, Ravi	1089	CUMBERBATCH-DHORAY, Camille	1417	DWARIKA, Wendy
584	CARR, Ronald	1177	CUMMING, Rex	1416	EDWARDS, Marcia
1856	CARTER, Tricia	2010	CUMMINGS, Jovan	1266	EDWARDS-SANDY, Marilyn
1814	CASSIE, Suresh	2160	CUMMINGS, Lindy	781	ELIAS-WILSON, Natasha
2343	CELESTAIN, Natasha	1927	CUPEN, Melissa	2143	ELLIS, Sinead
1052	CHADEE, Rudinauth	2275	CURDEN-LOWMAN, Jerusha	124	ESAU, Joseph
1891	CHADEE, Stacey	884	DABIEDEEN, Reaaz	485	ESPINET, Richard
2223	CHAMBERS, Denzell	1549	DANGLADE, Marlon	2282	ETTIENNE, Denyse
175	CHANG, Dave	1783	DANIEL, Amrit	1456	EVANS-LESSE, Jacqueline
2293	CHARLES, Abigail	1540	DANIEL, Michael	518	FARAH, Roger
2126	CHARLES, Asha	492	DANIEL, William	987	FARFAN, Marsha
2281	CHARLES, Beverly	1853	DANIEL-JOSEPH, Shelly	1043	FARRIER-PIERRE, Tessa
1715	CHARLES, Crystalgail	1797	DARMANIE, Nadine	2104	FELICIAN-ROMAIN, Jenine
1495	CHARLES, Esther	2074	DASS, Amit	2308	FELIX, Joann
1953	CHARLES, Keischa	1385	DAVID, Jody	2320	FERDINAND, Ahren
1201	CHARLES, Melissa	1931	DAVID-LEWIS, Kalifa	784	FERGUSON, Richard
1348	CHARLES, Tracy	1300	DAVIS HOLDER, Karen	2131	FERGUSON, Renae



# MEMBERS NOT IN PRACTICE

23425	FERGUSON, Shanelle	1544	GOOLIE, Cynthia	1983	HOLDER, Osbert
1428	FLEMING, Ian	1910	GOOLJAR, Vishara	1808	HORSFORD, Feona
1528	FORDE-SCIPIO, Pauline	1220	GOPAUL, Sherry	333	HOSEIN, Hollis
23656	FORTUNE, Chabellie	1328	GOPAUL-JAGESSAR, Diana	1507	HOSEIN, Imran
1604	FRANCETTE, Krystal	814	GOPAULSINGH, Anton	2344	HOSEIN, Imtiaz
2001	FRANCIS, Leisel	187	GOPEE, Ramganie	1685	HOSEIN, Keri
2013	FRANCIS, Sheryl-Ann	1739	GOPIE, Nirmala	2331	HOSEIN, Nisha
23420	FRANCOIS-MARK, Emily	1655	GOPIECHANSINGH, Nalini	1893	HOSEIN, Roger
1437	FRANK, Stephanie	627	GORDON, Geoffrey	1748	HOSEIN, Roland
721	FREDERICK, Arlene	1841	GORDON, Sherrine	1025	HOSEIN, Saeed
2212	FREDERICK, Camille	1335	GORMANDY, Nicole	1782	HOSEIN, Sherifa
1019	FREDERICK, Jennifer	1160	GOSWAMI, Rakesh	1600	HOSEIN, Vashantie
1714	FULLERTON-CHOW, Camille	2139	GOULD, Danielle	1129	HOSEIN-DEANE, Khadine
1598	FUNG, Marc	1026	GRANDISON, Deon	1878	HOSEIN-WAJID, Shaffiat
1314	GABRIEL, Nirvana	2064	GRANT, Addana	1979	HOSPEDALES, Jaime
1590	GAFFOOR, Azlana	1857	GRANT-DA COSTA, Ann Marie	1889	HOSTEN, Nissa
1449	GAINES-RAMJOHN, Candice	2111	GRAY, Raenice	1974	HUGGINS, Jessica
1538	GAJADHAR, Celeste	2285	GREENIDGE, Khalid	1552	HUMPHREY-HAMILTON, Nicola
646	GALLAI, Pearl	1790	GREGOIRE, Stacy	2372	IBRAHIM, Halimah
2270	GANAISHLAL, Alicia	23817	GREIG, Adrielle	1054	IMAMSHAH, Nandai
71	GANTEAUME, Henry	23419	GRENOCK, Dimitrius	1662	IMAMSHAH, Shaffie
1843	GARCIA, Reneiasha	1345	GRIFFITH, Kern	966	INNIS, Joy
2253	GARCIA-MONROE, Avalon	1365	GROSBERG, Johan	967	IRISH, Nigel
2197	GARDINER, Kern	2367	GUERRA, Lizabeth	693	ISAAC, Derrick
2177	GARRAWAY, Gleason	1920	GUPTAR, Hamattee	1404	JACK, Andy
1075	GAULTEAU, Kevin	1850	GURLEY, Decron	1638	JACK, Donna
1188	GAYADEEN, Richard	1758	GUY, Khadine	1821	JACK, Solange
2113	GEAWAN, Daryl	1166	GUYADEEN, Michael	2280	JACKMAN, Misha
1668	GEAWAN-BLANCHARD, Stacey	1899	HACKETT, Alan	934	JACKSON, Michelle
1719	GEBODH, Shara	1900	HACKETT, Brian	838	JACOBS, Kerwyn
1968	GEORGE, Cheryl	2072	HACKETT, Dawn	880	JAGAN, Antoni
1731	GEORGE, Krystle	1935	HACKETT, Karen	1943	JAGDEO, Shivanand
1469	GEORGE, Sharon	2196	HACKSHAW, Alan	1652	JAGDEO-DEEN, Sherrie
2036	GERALD, Arnold	18	HADAWAY, Bertram	1545	JAGDESH, Parey
2241	GIBBS, Dereck	1370	HANIFF, Azzarudeen	649	JAGGAT, Lalchan
2377	GIBBS, Dessa	1047	HANNAYS, Gregory	1254	JAGGERNAUTH, Bhamini
2117	GILL, Marissa	1066	HARDYAL, Sunil	1431	JAGGERNAUTH, Dexter
1438	GILL-BAPTISTE, Carla	1965	HAREWOOD, Mauriel	1237	JAGGERNAUTH, Kimberly
1977	GLASGOW, Giselle	937	HARIDATH, Nackchadie	1610	JAGMOHAN, Jaimie
855	GOBIN, Chandranath	2243	HARRICHARAN, Sharmela	1140	JAGROOP, Sunita
1355	GOBIN, Sonia	1789	HARRIPERSAD, Neela	1079	JAGROO-SEEMUNGAL, Sabita
1176	GOINDA, Sonah	469	HARRIS, Wilbert	2361	JAHOOR, Stephanie
1374	GOINDOO, Andre	405	HARRIS, Willard	23213	JAIKARAN, Crystal
2307	GOKOOL, Ellery	676	HART, Gina	286	JALSA, Kenny
1429	GOMES, Joy	1867	HAYNES, Fayola	529	JAMES, Anne-Marie
1430	GOMES, Roger	2290	HAYNES, Gabriella	1804	JAMES, Carla
683	GOMES, Stanley	1122	HEATH, Philomen	666	JAMES, Dexter
2171	GOMEZ, Patrick	1909	HEERA, Veejai	896	JAMES, Garvin
1615	GOMEZ-MILLER, Claire	2229	HEERAMAN BOLAN, Cassandra	1661	JAMES, Tosca
259	GONSALVES, Basil	1008	HENCKEL, Franz	2180	JAMES-TOUSSAINT, Stephanie
953	GONSALVES-LEANZA, Cherise	2109	HENRY, Solange	2163	JANKIE, Nikita
2199	GONZALES, Jamilla	2026	HILL, Gregory	1240	JARVIS-SEALEY, Shanelle
1659	GONZALEZ-THONG, Tricia	1311	HINDS, Lyn	23497	JATTAN, Danny
1256	GOODING, Rupert	1829	HINKSON, Burton	1566	JAWAHIR, Leena



# MEMBERS NOT IN PRACTICE

1907	JAWAHIR, Tarmatee	1498	KHAN, Stacy	1206	LOPEZ, Kern
1152	JAWAHIR, Usha	2324	KHAN, Umar	1802	LOPEZ, Savatary
2264	JEBODE-GURLEY, Renasha	1080	KHAN, Zenobia	1914	LOWTOO, Reshmaa
562	JEFFERS, Adrian	1997	KHAN-ABDOOL, Kristal	653	LUK JIM, Wendy
1915	JEREMY, Arlene	1288	KHAN-BHEEKOO, Nadia	746	LUTCHMAN, Nicole
2150	JEROME, Patrice	23205	KHEERAI, Karishma	1292	LUTCHMAN, Ryan
2235	JHAGROO, Gary	874	KING, Maxine	1807	LUTCHMANSINGH, Mitra
1687	JITTA, Rory	1009	KIRBY, Rayon	1535	LYONS, Dwight
1377	JOADSINGH, Vickram	1446	KISSOON, Susan	2365	MACHIKAN, Peter
397	JOHN, CAROLYN	455	KNIGHTS, Denise	835	MACKENZIE, Lisa
1816	JOHN, Earl	192	KNIGHTS, Marie	1954	MACKENZIE, Malcolm
1637	JOHN, Hayden	1593	KNOWLES, Cindy	1395	MAHABIR, Gheesan
1901	JOHN, Jearlean	1330	LA TOUCHE, Danielle	840	MAHABIR, Hamant
2018	JOHN, Patricia	1627	LABAN, Catherine	1735	MAHABIR, Selvyn
410	JOHNCILLA, Kenny	826	LACKHAN- RAMATALLY, Shobha	23423	MAHABIR-JAGLAL, Judy
1447	JOHNSON-DAVID, Jennifer	1520	LACKHAN, Omarwatee	2300	MAHABIR-MOHAN, Sasha
1191	JOHNSON-FERGUSON, Crystal	1178	LAIDLOW-KING, Wendy-Ann	1591	MAHADEO, Nyron
803	JONES, Richard	1508	LALCHAN, Bob	1614	MAHADEO-SIEUNARINE, Elsie
1158	JONES-IFILL, Nicole	540	LALCHAN, Moonilal	1310	MAHARA, Horace
779	JONES-MCLEAN, Aline	2374	LALCHAN, Vishal	2358	MAHARAJ, Anjanie
633	JOSEPH, Anthony	1845	LALMAN, Kathleen	1434	MAHARAJ, Chandradath
1842	JOSEPH, Brian	1471	LALSIE, Curtis	690	MAHARAJ, Glenn
2112	JOSEPH, Candice	1839	LALSINGH, Ryan	656	MAHARAJ, Gulabchand
1304	JOSEPH, Cassandra	2335	LANGTON-THOMAS, Shereez	1736	MAHARAJ, Hamish
2054	JOSEPH, Dana	640	LASHLEY, Ingrid	1214	MAHARAJ, Kamal
1138	JOSEPH, Jayneil	1671	LATCHMAN, Marisa	1113	MAHARAJ, Karishma
1264	JOSEPH, Jeanette	2187	LATCHMAN, Vimala	1316	MAHARAJ, Kavita
1606	JOSEPH, Kenwin	2166	LAVERNE, Vassell	1734	MAHARAJ, Kerri
1459	JOSEPH, Maria	2330	LAWRENCE, Suzanne	979	MAHARAJ, Lester
1941	JOSEPH, Matthew	1761	LE BRUN, Chantal	1118	MAHARAJ, Lolita
23214	JOSEPH, Nasha	1542	LE GENDRE, Cherry-Ann	552	MAHARAJ, Phillip
1283	JOSEPH, Natasha	908	LE HUNTE, Robert	1774	MAHARAJ, RAJESH
1555	JOSEPH, Tessa	1154	LE MAITRE, Sherwyn	1137	MAHARAJ, Ryan
1516	JOSEPH-BROOKS, Debbie	2373	LE SALDO, Aaron	2067	MAHARAJ, Shivanne
2153	JOSEPH-ENGLISH, Jill	1969	LEE GHIN, Brittany	682	MAHARAJ, Varun
1639	JULIEN, Anjanie	1207	LEE YUEN, Jonathan	1011	MAHARAJ, Vishal
2076	JUMADEEN, Alisha	1947	LEE-BHAGWANDASS, Florence	2216	MAHARAJ, Yogeshi
1230	KAHRIM-ALSARAN, Saara	1390	LEE-CHONG-BRUCE, Katerina	780	MAHARAJH, Vishwanath
1368	KALICHARAN, Ramcharan	1573	LEGENDRE, Stacy	2355	MALLOO, Savita
1619	KALLOO, Kevin	1634	LEWIS, Charmaine	2200	MANGAL, Vera
1362	KALLOO, Vedwati	1936	LEWIS, Christopher	1651	MANO, Dianne
778	KAMALODEEN, Azeem	816	LEWIS-BELASCO, Patricia	1232	MANOHAR, Rajesh
1433	KANTAPERSAD, Jasso	915	LEWIS-EVERSLEY, Barbara	800	MANRAJ, Shiva
758	KANTA-PERSAD, Rawdon	2284	LEWIS-JOHNICILLA, Theodora	839	MANRAJ, Sunita
1287	KAPPEL, Ovre	1488	LEWIS-WARNER, Allison	1826	MANZANO, Anya
2000	KASERAM-BHAGWANDEEN, Abigail	1572	LEWIS-WILLIAMS, Annette	924	MARAJ, Anil
2046	KATWAROO, Kyrece	1764	LEZAMA, Adrian	1200	MARAJ, Krishna
2034	KATWAROO, Latchmee	1415	LEZAMA, June	2191	MARAJ, Marisa
2207	KHALAWAN-BALROOP, Bridgema	1473	LEZAMA, Nancy	748	MARAJ, Romilla
2224	KHAN, Andre	2161	LIGHBURN, Tynitia	1643	MARAJ, Sunita
2198	KHAN, Farah	2340	LIMA, Grace	1650	MARAJ, Tricia
2262	KHAN, Kimberly	23648	LOCHAN SINGH, Teresa	1231	MARAJH, Ronnie
1183	KHAN, Sharik	1261	LOCHANSINGH-KHAN, Lisanne	1265	MARCANO, Randy
		1587	LOPEZ, Jerome	2024	MARK, Jo-Anna



# MEMBERS NOT IN PRACTICE

1993	MARK-COLLINS, Chrislyn	2077	MOHAMMED, Omar	1297	OLLIVIERRE, Mick
1768	MARSHALL, Isha	933	MOHAMMED, Rabia	973	OMADATH-HEETAI, Chanroutie
876	MARSHALL, Trevor	945	MOHAMMED, Rehana	1890	OPADEYI, Adebawale
2195	MARSHALL, Yolande	1375	MOHAMMED, Saleem	1838	ORIE, Tricia
2169	MATHEWS, Barbara	2292	MOHAMMED, Salina	1703	OSMAN, Annissa
1515	MATMUNGAL, Melissa	2002	MOHAMMED, Sameer	1022	OTTLEY, Dexter
2278	MATTHEWS, Gillian	2211	MOHAMMED, Shameza	2174	PALLAI-HERNANDEZ, Christian
1769	MAULE, Richard	1929	MOHAMMED, Simeon	1942	PANCHAM, Taigmani
600	MAYNARD, David	2184	MOHAMMED, Zaheer	846	PANKAR, Robert
1167	MAYNARD, Marlene	1467	MOHAMMED, Zarah	1422	PARABDEEN, Vijay
1346	MAYNARD, Solange	2004	MOHAMMED, Zareen	1723	PARAG, Sachin
2193	MAYNARD-MOHAMMED, Tricia	1245	MOHAMMED-ALI, Sheriffa	1369	PARAG-SINGH, Vanessa
2342	MC COMIE, Johanson	1720	MOHAMMED-BAPTISTE, Nadia	1722	PARIAG, Ganesh
1308	MC FARLANE, Jayselle	2315	MOHAMMED-NARACE, Karen	795	PARIAG, Narinejit
2273	MC LEAN, Cordel	1862	MOHAN, Nicholas	2254	PARMANAN, Melissa
1041	MC LEAN-ROBERTS, Yvonne	1794	MOHAN, Roma	776	PARMASAR, Lincoln
2183	MC LEOD, Jemma	2258	MOHANSINGH, Indra	1360	PARMESAR, Sandra
2283	MC LEOD-MARSHALL, Marsha	2083	MONGRU, Rhonda	1359	PARMESAR, Winston
1543	MC MILLAN, Sean	1407	MONTRICHARD, Kelly	751	PASCAL, Anand
2263	MC NISH, Coretta	2269	MOONSAMMY, Sasha	830	PASEA, Christian
2239	MC WELLINGTON, Telesha	1445	MOOTILAL-SADAPHAL, Natasha	794	PASHLEY, Charles
1688	MCFARLANE-LUCAS, Nicole	1116	MOOTOO, Indra	1474	PATON, Zia
1356	MC FEE, Brent	868	MORGAN, Susan	1139	PATTRON, Declan
1463	MEADE-MALCOLM, Cherry	911	MOTILAL, Rishi	2194	PAUL, Gina
2326	MENDES, Keyhan	2291	MOTILAL, Vanna	2157	PAUL, Kareem
1127	MERRITT, D'Angelo	1124	MUNGAL, Dipnarine	2218	PEDRO, Junior
1405	MILLETT, Tisha	1006	MUNGAL, Jaginder	1403	PEREIRA, Alicia
2312	MILLIEN, Dominic	1635	MUNGAL, Sugrim	652	PERSAD, Carmen
1274	MILLS, Keith	2338	MUNGAL, Vinai	1752	PERSAD, Dhanraj
1002	MING HON-MACKENZIE, Marlene	1321	MUNGROO, Asha	2316	PERSAD, Lutcmie
1809	MITCHELL, Derek	931	MURALLY, Leesa	1354	PERSAD, Marje
2259	MITCHELL, Nikita	917	MURRAY, Marlene	1743	PERSAD, Shivanand
2078	MITCHELL, Seera	2128	MURRAY-RICHARDS, Asha	1465	PERSAD, Terry
998	MOFFORD-BENJAMIN, Elizabeth	2347	NAIPAL, Devon	2106	PERSAD, Varona
897	MOHAMED, Albeadea	1504	NANAN, Nigel	2073	PETERS, Stephanie
1342	MOHAMED, Alisha	1128	NANAN, Reshma	1070	PETERS, Yvette
1224	MOHAMED, Melissa	2101	NANAN, Sharda	1090	PETTIER, Gerhard
2364	MOHAMED, Zanisha	2323	NANCOO, Nathania	1725	PHILIP, Mark
2369	MOHAMMED, Adrian	2220	NANCOO-DASS, Crystal	1408	PHILLIP JOSEPH, Sandra
23415	MOHAMMED, Aleema	1466	NANDLAL, Reshma	1258	PHILLIP-POLLARD, Alicia
1277	MOHAMMED, Anisha	1970	NANGOO, Tracy	1468	PHILLIPS, Edmund
957	MOHAMMED, Anthony	2091	NANTON, Glena	1344	PHILLIPS, Lorraine
919	MOHAMMED, Hannah	1186	NARANJIT-LALLA, Neasha	1217	PHIPPS, Wanda
1132	MOHAMMED, Ian	1332	NARINEDATH-MAHARADGE, Gaitri	1457	PIERRE, Adanna
23544	MOHAMMED, Imran	1903	NARINESINGH, Leah	2019	PIERRE, Melanie
1641	MOHAMMED, Inshan	994	NEHORA-ARJOON, Dianne	2039	PIERRE, Rhonda
2375	MOHAMMED, Javed	1367	NEWALLO, Michelle	1825	PIERRE-ALEXANDER, Leigh
2322	MOHAMMED, Jumadeen	1215	NICKLES, Indrani	2086	PILGRIM-SOANES, Esther
2222	MOHAMMED, Krystal	466	NOBIE, Alan	1729	PILLAI, Mark
1427	MOHAMMED, Myra	2366	NOEL, Safiya	978	PINDER, Munesh
1341	MOHAMMED, Nadia	951	OAKES, Karen	2070	POLAR, Nigel
942	MOHAMMED, Nadira	1078	OGEER-ALI, Aleema	1499	POLIAH, Marsha
1657	MOHAMMED, Nafeeza	869	OGEERALI, Harroale	1313	POLIAH, Tricia
805	MOHAMMED, Neil	912	OJAR, Joy	527	POLLONAI, Inskip



# MEMBERS NOT IN PRACTICE

2248	POMPEY, Mandisa	1707	RAMDHANIE, Rebecca	2099	RAMPERSAD, Amit
1644	POON-KING, Christine	1795	RAMDHANIE-RAMLOGAN, Sharon	1418	RAMPERSAD, Aneisha
23860	POPE, Ansis	856	RAMDIAL, Prabhawatie	1155	RAMPERSAD, Avinash
23196	POTTS, Cherese	1294	RAMDWAR, Angelika	1740	RAMPERSAD, Cindy
1442	PRAIM, Videsh	2032	RAMDWAR, Mark	23551	RAMPERSAD, Gary
315	PRESCOD, Lennard	760	RAMDWAR, Roger	2068	RAMPERSAD, Jynette
374	PREVATT, Francis	1031	RAMESAR, Patricia	651	RAMPERSAD, Lance
2231	PRICE, Khadine	1996	RAMGATTIE, Tricia	1744	RAMPERSAD, Liezel
2085	PRINCE, Dianna	1730	RAMHARAKH, Sasha	1510	RAMPERSAD, Lyndon
2246	PROCOPE, Corene	1994	RAMHIT, Vashtee	1279	RAMPERSAD, Vishaal
2103	PROVIDENCE, Camille	2247	RAMJAGSINGH, Shyam	1096	RAMPERSAD, Wendy
1049	PUJADAS, Carla	1757	RAMJATTAN, Ria	2356	RAMPERSAD-CHAITRAM, Cindy
2084	QUAN SOON, Sean	1690	RAMJATTAN, Shaun	2164	RAMPERSAD-JAROO, Rekha
1785	RAEBURN, Wendell	1721	RAMJEAWAN, Johnny	1012	RAMRATTAN, Evans
1453	RAGBAR, Indradaye	822	RAMJIT, Sandra	2105	RAMSAMOOJ, Susan
1376	RAGBIR, Adesh	2188	RAMJITSINGH, Narindra	1526	RAMSARAN, Janelle
2124	RAGBIR-RAMJIT, Devika	2360	RAMJOHN, Kimberly	1525	RAMSARAN, Racquel
1103	RAGHUNANDAN, Koshina	2005	RAMKAY, Anil	2022	RAMSARAN, Sessa
415	RAGOBAR, Steve	1221	RAMKHELAWAN, Andy	2156	RAMSAROOP, Sharla
1477	RAGOONANAN, Davis	2007	RAMKHELAWAN, Dave	23810	RAMSAWAK-HAYBAN, Nirmala
2167	RAGOONANAN, Kristy	657	RAMKISSOON, Artma	1295	RAMSEY, Colin
2202	RAGOONATH, Marisa	559	RAMKISSOON, Deoraj	1567	RAMSEY, Tshanda
23587	RAHAMAN, Aniqah	2031	RAMKISSOON, Nefertiti	901	RAMSINGH, Motilal
2021	RAHAMAN, Charissa	680	RAMKISSOON, Nello	23211	RAMSOOK-PATRICK, Kavita
1836	RAJ, Jaceson	1239	RAMKISSOON, Rona	606	RAMSUBEIK, Errol
1185	RAJARAM, Malini	1760	RAMKISSOON, Shaistah	1971	RAMSUNDAR-RADHAY, Ann
926	RAJKUMARSINGH, Rajesh	1630	RAMKISSOON, Stacey-Lynn	1095	RAUCEO-HULL, Karla
23426	RAJNATH-RAMPERSAD, Shradha	1959	RAMKISSOON, Suresh	2135	REHBERG, Marcos
1016	RAM, Aritha	1950	RAMLAL, Mokesh	2327	REID, Shameel
1114	RAM, Brian	1960	RAMLAL, Rishi	717	REID-NOTHINGHAM, Roxane
2186	RAMATALI, Katherine	1458	RAMLAL, Venita	1806	RENEE, Cherry
23417	RAMBARAN, Chandradeo	1660	RAMLOCHAN, Camille	1486	REYES, Jason
1882	RAMBARAN, Nadine	1268	RAMLOCHAN, Geeta	1620	RICHARDS, Derek
2350	RAMBERAN, Anand	2353	RAMLOCHAN, Tracy	2325	RICHARDS, Laverne
1512	RAMBERAN, Venash	2122	RAMNANAN, Amanda	422	RICHARDSON, Patricia
2132	RAMBHARACK, Videsh	1603	RAMNANAN, Christopher	1803	RICKHI, Devendra
1157	RAMBHAROSE, Liza	2345	RAMNARACE, Shanna	2297	ROACHFORD, Chrissy
1781	RAMCHAND, Emely	850	RAMNARINE, Ashram	1820	ROBERTS, Mawali
2141	RAMCHARAN, Ancil	1253	RAMNARINE, Avinash	2268	ROBERTS, MICHAEL
1933	RAMCHARAN, Christine	465	RAMNARINE, Madan	2093	ROBERTS, Petal-Ann
1331	RAMCHARAN, Indar	2168	RAMNARINE, Terrence	1209	ROBERTS, Tarin
1653	RAMCHARAN, Jiselle	2175	RAMNATH, Alana	1666	ROBERTS, Tymone
1895	RAMCHARAN, Sharon	2232	RAMNATH, Sasha	1579	ROBINSON, Keith
1908	RAMCHARITAR, Jaishree	2255	RAMNATH, Travis	1905	RODRIGUEZ, Jasen
1076	RAMCHARITAR, Reisha	1696	RAMONG, Stacey	2087	ROHIT, Mahendra
1824	RAMCHARITAR, Sarah	554	RAMOUTAR, Krishendath	1670	ROLINGSON-PIERRE, Michelle
1104	RAMCHUNE, Joanne	2053	RAMOUTAR, Nera	2219	ROMANY, Christy
2267	RAMDAHIN, Wendy	2071	RAMOUTAR, Prakash	935	ROMEO, Deborah
1380	RAMDASS, Varoon	807	RAMOUTAR, Ravi	1282	ROMERO, Devon
1892	RAMDATH, Farisha	705	RAMOUTAR, Shoba	1728	ROOPLAL, Melissa
1490	RAMDATH, Ousha	2318	RAMOUTAR, Vanessa	2012	ROOPNARINE SINGH, Narendra
2257	RAMDEO, Haimchan	2127	RAMOUTAR-DEOKUMAR, Marsha	2337	ROPER, Lashelle
2142	RAMDHANEE, Briana	1100	RAMPAUL, Shalini	1296	ROSA-CAMACHO, Tricia De La
1382	RAMDHANIE, Eidiana	1134	RAMPAUL, Visham	2081	ROSE, Vanessa



# MEMBERS NOT IN PRACTICE

1999	ROSS-HOMER, Deniece	2242	SIMMONS, Duane	2079	ST LOUIS, Leslie
566	RUDDEN, Kyle	1441	SIMMONS, Stacy	894	ST. CLAIR, Anthony
949	RUIZ, Kevin	2376	SIMON, Marva	818	ST. HILAIRE, Rodger
1811	RUSSEL, Ancil	1036	SINANAN, Shiva	2378	STAFFORD, Samantha
1219	SABA, Lauren	2244	SINGH, Arnold	23561	STEELE, Samantha
1551	SADAR, Neesha	1854	SINGH, Aruna	1834	STEPHEN, Glen
1440	SAHADEO, Keesha	2296	SINGH, Camille	2116	STEVENSON, Frances
1123	SAHATOO, Linda	2119	SINGH, Candice	1280	SUBIAH, Niegel
2230	SALAMATH, Shermaine	2227	SINGH, Christina	1389	SUBRYAN, Christopher
2178	SALANDY, Kerland	1847	SINGH, Crystal	845	SUBRYAN, Robert
1334	SALAZAR, Taryn	2096	SINGH, Deedra	2306	SUDAMA, Gunness
1925	SAMAROO, Aknath	2008	SINGH, Ganesh	832	SUDAN, Nicholas
1181	SAMAROO-RAMSINGH, Mala	1906	SINGH, Jankie	23212	SUE, Colin
1357	SAMLAL, Esther	1879	SINGH, Lyndell	2336	SUGRIM, Darendra
1518	SAMLAL, Kaedine	1244	SINGH, Mala	1576	SUMADH, Marc
1213	SAMMS, Natasha	2051	SINGH, Mark	2033	SURAJBALLY, Amrish
1492	SAMMY, Bernadette	1350	SINGH, Roni	2329	SURAJDEEN, Victoria
571	SAMODEE, Prameela	878	SINGH, Sham	1216	SURATSINGH, Raquel
481	SAMODEE, Prem	2301	SINGH, Varun	2136	SURESH, Ramesar
2042	SAMPATH, Geeta	2121	SINGH, Yasmin	1500	SYLVESTER, Anthony
1563	SAMPATH, Russell	1039	SINGH-FRANCOIS, Caren	1301	SYLVESTER, Carol
2334	SAMPATH, Varsha	2047	SINGH-HERAMAN, Sunita	1003	SYMS, Jacqueline
1700	SAMPSON, Curline	2359	SINGH-RAMPAUL, Nushema	862	TANG-LEE, Su Yin
1102	SAMPSON, Geneva	616	SIRJU, Michael	1713	TANNIS, Maxine
909	SANDY, Christopher	1984	SIU MANCHOY, Wendy	546	TAYLOR-HANNA, Andrea
2023	SANDY, Joshua	1592	SIU, Chong	1621	TEEWARIE, Lisa
706	SANKAR, Brent	1251	SKINNER ROCKE, Natasha	1461	TELESFORD, Trudie
1980	SANMOOK, Deidra	1452	SMART, Patricia	1246	THOMAS, Anika
1523	SARAFAT, Reza	1777	SMITH, Alexis	1451	THOMAS, Joanne
1883	SARWAN, Satesh	1767	SMITH, Justin	1877	THOMAS, Lauren
2357	SATRAM, Samantha	2044	SMITH, Sterlyne	1982	THOMAS, Michael
1425	SAUGH, Samanta	1812	SMITH, Teri	1071	THOMAS, Tabitha
1349	SCARCE, Sonia	497	SOLOMON, Patrick	2148	THOMPSON, Christine
2107	SCOON, Kristianna	2304	SOLOMON-KOROMA, Bernadette	1981	THOMPSON, Justin
2288	SCOTT, Kerry	1911	SOMAN, Stanley	2020	THORINGTON, Hayden
534	SCOTT, Lennox	981	SONOO, Jetendra	1163	THORNHILL, Daniel
1689	SEALEY, Simone	1210	SOBRATTIE, Nazreen	1930	TOBIAS, Tracy
1932	SEDOO-GREAVES, Sasha	2287	SOOKDEO, Sarah	2225	TOOLSIE, Cindy
1379	SEECHARAN, Chitrani	1973	SOOKDEO, Savitri	2226	TOOLSIE, Sharlene
23655	SEECHARAN, Raveena	2192	SOOKHAN, Vimla	1938	TOTESAU, Anna
1278	SEEPAL, Gary	2311	SOOKHOO, Camela	2179	TOUSSAINT, Sheldon
1126	SEEPERSAD, Denva	2234	SOOKHOO, Hema	23577	TOUSSAINT-ATKINSON, Avionne
2354	SEEPERSAD, Savitree	1934	SOOKLAL, Karen	963	TOYER, Troy
2145	SEERAM, Navin	1701	SOOKLAL-BASDEO, Maydanie	1801	TRABOULAY, Kelly
1366	SEETARAMSINGH, Devika	2048	SOOKLAL-BENNY, Cindy	2050	TRAIL, Paula
1327	SEETERRAM, Anil	768	SOOKNANAN, Malcolm	1040	TRIMM-BAILEY, Koreene
887	SHARMA, Chanmatee	2092	SOOKOO, Leena	904	TROTMAN, Richard
2114	SHARMA, Neil	2310	SOOKRAM, Satee	1763	USAYD, Abdul-Samad
920	SIEUPERSAD, Salisha	1182	SOOM, Mitra	1746	VICTOR, Arlene
1547	SIEUPERSAD-RAMLOGAN, Omatee	23204	SOOMAIR, Cristal	1252	VICTOR, Carleen
1646	SIEW, Navin	1444	SOONDAR, Angelica	563	VIRE, Relna
1420	SIEWSANKAR, Cindy	1626	SOOPAYA, Vahistha	1165	WALDRON, Carlos
2313	SIMBOO, Karen	2319	SPENCER, Kandice	1916	WALDRON, Janniel
		2294	SPRINGER, Anester	1864	WALLACE, Joel

# MEMBERS **NOT IN PRACTICE**

1281	WALLACE, Lisa	2260	WILLIAMS, Ann-Elle	1779	WOODS, Karrel
1647	WALLACE, Michelle	1874	WILLIAMS, Lynden	1837	WOODS, Rondell
1133	WALTER, Kendal	1069	WILLIAMS, Nigel	2120	WRIGHT, Cheryl
1501	WALTERS, Avion	547	WILLIAMS, Raphyl	1602	WRIGHT, Tanya
944	WATERMAN, Alicia	608	WILLIAMS, Ricardo	490	YEE FUNG, Edward
823	WATSON, Gary	1989	WILLIAMS, Salesha	1923	YIP NGOW-RAMOUTAR, Venisa
2063	WATTLE, Mervyn	1218	WILLIAMS, Sherwin	1233	YOUNG, Kristal
2025	WEBSTER, Jeremy	1601	WILLIAMS, Sue-Ann	184	YOUNG, Richard
1709	WEBSTER-SMITH, Celisha	1858	WILLIAMS, Tiffany	1533	ZAMORE, Anthony
678	WELLINGTON, Bryan	1565	WILTSHIRE, Darcelle	1536	ZEPHYRINE, Enid
1073	WHITTLE, Mitchell	1556	WOLFE-AJENE, Danelia	2233	ZOE-FIGUERA, Tricia
1742	WIGHT, Mark	1991	WONG-ALLEYNE, Renee		
1269	WILKIE, Rachelle	2250	WOODLEY, Cheryl-Ann		

# MEMBERS **RESIDING OVERSEAS**

454	ACHOY, Wilton	517	DYER, Russell	1363	OLIVER, Denise
1030	ALFRED, Karyl	886	EDWARDS, Trevor	499	POTELLA, Michael
815	ALFRED, Marlon	1917	FRANCIS, Jineelee	791	RAFEEQ, Atash
622	ATTONG, Marcus	1750	GOMEZ, Garvin	1197	RAGOONANAN, Stacey
603	BARDEN, Elizabeth	1196	HODGES, David	802	RAMJATTAN, Puran
1677	BICKRAMSINGH, Kalawatee	1497	HUSSEIN, Mary	793	SAMAROO, Dave
612	BROWN, Lennox	186	MACKENZIE, Roger	718	SEEREERAM, Indrani
940	CHATERGOON, Anil	941	MAHABIR, Gaitri	960	SOLOMON, Joseph
983	CLAPHAM, Curtis	1396	MAHABIR, Harideo	1067	VALLEY, Shirvan
425	DILBAR, Zaffoora	583	NICHOLAS-CAMACHO, Martha		
1198	DURGAH, Lallitah	1835	NKRUMAH, Nehanda		

# MEMBERS **IN RETIREMENT**

134	AGUILERA, Gaston	495	BAIN, Godfrey	158	BREWSTER, Rendell
177	ALEXIS, Lennox	208	BAKSH, Zabar	418	BURRELL, Bernadette
1570	ALI, Hassina	879	BASDEO, Rajram	68	BUXO, Paul
475	ALI, Hazrath	234	BASSAW, Dipnarine	274	CASTILLO, Anselm
62	ALLEYNE, Oswald	1693	BEHARRY, Annisa	169	CASTRO, Hugo
322	ANATOL, Hazel	450	BEHARRY, Ashram	278	CHANG, Leslie
167	ANATOL, Keith	346	BEHARRY, Boodlal	243	CHANG, Mark
407	ANDREWS, Michal	332	BEHARRY, Capildeo	433	CHANG, Patricia
1027	AQUI, Selwyn	569	BLANC, Daniela	5	CHANG, Terrance
217	ARJUNE, Errol	200	BLANCHARD, Kenneth	500	CHAPMAN, Errol
702	ATTAI, Mitra	1749	BOODOO, Taramatee	692	CHARLES, Leslie



# MEMBERS IN RETIREMENT

592	CHARLES, Maxine	936	MAHABIR, Susanne	1985	SONACHANSINGH, Manchan
431	CHIN-RAMPERSAD, Marilyn	156	MAHARAJ, Baldeo	476	SOO TING, Susan
214	CHRYSTOSTOM-HENRY, Wilma	133	MARSHALL, Philip	572	SOOKRAM, Harrinarine
859	CLARKE-ANDREWS, Marilyn	32	MARTIN, John	307	SOVERALL, Lennox
429	CODRINGTON-VINCENT, Genevieve	79	MATHURA, Bholan	353	ST. ANDREWS, Aubyn
787	COOKE-WARRICK, Jennifer	599	MC COMIE, Raphael	580	STEWART, Ainsley
385	DANIEL, William	135	MC LACHLAN, Keith	115	SUBERO, Kelvin
709	DARMANIE, Lennox	541	MC LEAN, Carl	631	SWAMBER, Vashti
594	DARMANIE, Terrence	568	MISIR, Partap	226	SYNE, Osman
13	DAVID, Earl	459	MITCHELL, Graham	597	TAITT, Anthony
437	DAVIS, Philmore	260	MOHAMMED, Rashide	457	TANG, Tyrone
11	DIEFFENTHALLER, George	976	MOHAMMED, Zakheem	1173	TAYLOR, Oscar
361	DOODNATH, Winston	1001	MOORLEY, Eugene	96	TAYLOR, Owen
1448	DOYLE, Laura	183	MOOTOO, Kelvin	1110	THOMAS, June
14	EDOO, Ameer	291	MORRIS, Judith	151	TOM YICK, Rupert
45	EDOO, Jamila	146	NANTON, Gerald	189	WADDELL, John
661	ELCOCK, Winston	449	NARAYANSINGH, Patricia	1317	WAITHE-WELLS, Linda
694	FRAMPTON-BENSKIN, Marge	664	NOEL, Sonia	654	WILLIAMS, Paula
579	FREDERICK, Junior	561	OLLIVERRE, Gerald	1228	WILLIAMS, Penelope
1537	GERMAIN-KING, Gillian	249	OMARDEEN, Wahid	399	WILSON, Earl
472	GITTENS, Richard	205	OTTLEY, Irwin	293	YEE KEN-CROSS, Yuklan
619	GOBIN, John	246	OTTLEY, Sharman	1632	YORKE, Stafford
539	GOINDHAN-AQUAN, Carmen	558	OXLEY, Kenneth	428	YOUNG, Lily
343	GOON LUN, Herbert	1958	PARRIS-DEBIQUE, Christine		
354	GREAVES, Cheryl	520	PARSOTAN, Franklyn		
92	HARNANAN, Lessy	285	PERSAUD, Charles		
209	HAYNES, Osborne	970	PHILIP, Preston		
222	HENRY, Kenneth	515	PHILLIP-BRUNEAU, Aneitha		
1083	HIRALAL, Carl	232	POLLARD, Stephen		
74	HOBDAI, Richard	393	POON-MAYERS, Lesly		
555	HOYTE, Wilmot	359	PUJADAS, Leroy		
22	HUNT, John	463	RAHMAN, Zeyn		
511	HYPOLITE-FERDINAND, Camile	648	RAJACK, Glen		
1383	ISHMAEL, Anthony	265	RAMCHARITAR, Jewan		
1303	JODHAN, Richard	647	RAMGOOLIE, Harinarine		
352	JOKHOO, Seunarine	504	RAMPERSAD, Ronald		
236	KELSHALL, Christopher	624	REID, Brenda		
1141	KHAN, Lloyd	225	REIS, Stephanie		
587	KING, Marcia	280	ROBERTS-JOHN, Jennifer		
1505	KNIGHTS-CREED, Yvette	443	RODRIGUEZ, Herman		
408	KONG TING, Patricia	446	ROMANY, Polycarp		
295	KROGH, Douglas	1676	ROMILLY, Mona		
355	KUMAR, Catherine	406	RUPNARINE, Clive		
488	LAI, Paul	347	RUTHERFORD, Deryck		
854	LALLA, Jerry	471	RUTHERFORD, Diana		
974	LALLA, Sylvia	147	SADLER, Christopher		
195	LEWIS, Carlton	392	SAHADEO, Ganesh		
329	LEWIS, Richard	725	SALANDY-BISHOP, Suzanne		
819	LOQUAN, Neil	526	SANDY, Neville		
376	LUE PING WA, Feona	439	SANKAR, Daniel		
248	LUTCHMEESINGH, Krishna	505	SAUNDERS, Ruth		
889	LUTCHMEESINGH, Neena	128	SCOTT, Pierpont		
173	MADRAY, Michael	238	SHAM KU ROSE BYAM, Richard		
		1056	SINGH, Cyndy-Ann		



# SECRETARY'S REPORT

The Institute held its 51st Annual General Meeting and Council Meeting virtually on March 25, 2021.

Council members' attendance during the 2021/2022 term of March 25, 2021, to February 17, 2022, is as follows:

COUNCIL MEMBERS 2021/2022 TERM	MEETINGS ATTENDED
Denise Chinpire-O'Reilly – President	11/11
Dwayne Rodriguez-Seijas – Vice President	11/11
Stacy-Ann Golding	10/11
Dianne Mano	10/11
Dinesh Bhola	10/11
Adrienne D'Arcy	09/11
Arun Seenath	10/11
Keith André Mills	07/11
Marissa Quashie	10/11
Christopher Ramjit	11/11
Edmund Phillips	11/11
Renée-Lisa Philip	10/11

## EXTRAORDINARY GENERAL MEETING - Proposed amendments to the Rules and Regulations

An Extraordinary General Meeting was held on December 9, 2021, to consider the proposed amendments to the ICATT 2018 Rules. Unfortunately, the proposals on the amendments to the ICATT 2018 Rules were not adopted by the membership. The Council is currently in discussions on the way forward for 2022.

The consideration period for the proposed amendments to the ICATT 2018 regulations expired on December 9, 2021. As there were no objections, the amendments to the ICATT 2018 Regulations were adopted and became effective on January 2, 2022.

## ELECTION TO COUNCIL 2022/2023

At the 52nd Annual General Meeting, Adrienne D'Arcy, Denise Chinpire-O'Reilly, Dianne Mano, and Dinesh Bhola are due to retire from the Council of ICATT by rotation. Mrs. D'Arcy, Mrs. Chinpire-O'Reilly, Ms. Mano, and Mr. Bhola are eligible to offer themselves for re-election.

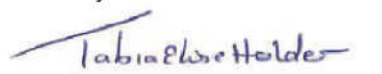
Two (2) nomination forms for nominees to the Council of ICATT were also received from qualified members for Garnet Jessop and Haseeb Mohammed.

As such, Members are required to elect to the Council of ICATT four (4) persons from the proposed nominees.

## AUDITORS

Council proposes to reappoint Aegis Business Solutions Limited as Auditors to hold office until the close of the next Annual General Meeting of ICATT

By Order of Council



**Tabia Holder**  
Secretary  
March 10, 2022

# NOTICE OF THE FIFTY-SECOND ANNUAL GENERAL MEETING

March 10, 2022

Dear Member,

## NOTICE OF THE FIFTY-SECOND ANNUAL GENERAL MEETING

In accordance with the Rules and Regulations of ICATT, (Rule 10 - Annual General Meeting and Regulations 7 – Virtual General Meetings), the Fifty-Second (52<sup>nd</sup>) Annual General Meeting (AGM) of the Institute of Chartered Accountants of Trinidad and Tobago (ICATT) will be held on **Thursday March 24, 2022**, at 5.00 p.m. on a virtual platform whereby members may attend and participate in the meeting to transact the following business:

### ORDINARY BUSINESS

1. To receive and consider the Annual Report of the Council for the 2021/2022 term.
2. To receive and adopt the Financial Statements of the Institute for the year ended December 31, 2021, with the Auditor's Report thereon.
3. To appoint the Auditors for the year ending December 31, 2022. Council proposes to reappoint Aegis Business Solutions Limited as Auditors to hold office until the close of the next Annual General Meeting of ICATT.
4. To elect members of the Council. Members are asked to consider the following members to fill four (4) vacant seats on the Council:
  - **Adrienne D'Arcy**
  - **Denise Chinpore-O'Reilly**
  - **Dianne Mano**
  - **Dinesh Bhola**
  - **Garnet Jessop**
  - **Haseeb Mohammed**

At the 52nd Annual General Meeting, Adrienne D'Arcy, Denise Chinpore O'Reilly, Dianne Mano, and Dinesh Bhola are due to retire from the Council of ICATT by rotation. Mrs. D'Arcy, Mrs. Chinpore O'Reilly, Ms. Mano, and Mr. Bhola are eligible to offer themselves for re-election.

Two (2) nomination forms for nominees to the Council of ICATT were also received from qualified members for Garnet Jessop and Haseeb Mohammed.

As such, Members are required to elect to the Council of ICATT four (4) persons from the proposed nominees.

# NOTICE OF THE FIFTY-SECOND ANNUAL GENERAL MEETING (Continued)

## INSTRUCTIONS TO ATTEND AND VOTE AT THE AGM

Members must **Pre-Register** to attend the Annual General Meeting via a virtual platform. Registration is open from March 10, 2022 and will close at 4.30pm on March 24, 2022.

Electronic Voting for the 52nd AGM may be undertaken between March 10, 2022 and 12 noon on March 22, 2022.

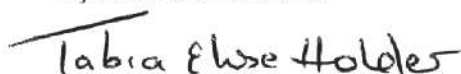
Members who are unable to vote electronically between March 10, 2022 and March 22, 2022 will still be allowed to vote at the AGM. Such financial members must be present online for the AGM on March 24, 2022 to be eligible to vote. When voting is announced, you will be able to log in and vote by clicking the AGM tab on the link provided.

**To vote**, members will be required to log in via the unique link provided. Members may only vote once using the Voting Process indicated below:

1. Click the AGM banner on the ICATT website
2. Vote; Approve or Not Approve
3. Verify your vote
4. Then click the submit button

Only financial members as at March 24, 2022 can attend the AGM and will be allowed to vote either at the AGM or via electronic voting prior to the AGM.

By Order of the Council



Tabia Holder  
Corporate Secretary



## ICATT SECRETARIAT 2021



**Esther Le Gendre**  
Retiring Chief Executive Officer



**Marsha Caballero**  
Chief Executive Officer



**Tabia Holder**  
Corporate Secretary



**Gisselle Jackman**  
Mgr. - Administration and Finance



**Chris Zaccai**  
Mgr. - Members & Students Relations



**Khalisha Harripersad**  
Mgr. - Communications & Events



**Gizelle Gittens**  
Education & Training Coordinator



**Ariel Burgin**  
Snr. Member Service Rep.



**Kizzie Bruce**  
Member Service Rep.



**Orisha Jones**  
Office Assistant/  
Telephone Operator



**Sherwyn Williams**  
Graphic Artist/  
Communications Assistant

## **CORPORATE INFORMATION**

### **REGISTERED OFFICE**

2ND FLOOR, PROFESSIONAL CENTRE  
11-13 FITZBLACKMAN DRIVE SOUTH,  
WOODBROOK, PORT OF SPAIN,  
TRINIDAD, WEST INDIES

### **MAILING ADDRESS**

P.O. BOX 864  
PORT OF SPAIN,  
TRINIDAD, WEST INDIES

### **TELEPHONE/FAX**

TEL: (868) 623-8000/0176  
(868) 625-1954/2037  
(868) 627-7675  
FAX: (868) 627-7087

### **EMAIL/WEBSITE**

EMAIL: [SERVICE@ICATT.ORG](mailto:SERVICE@ICATT.ORG)  
WEBSITE: [WWW.ICATT.ORG](http://WWW.ICATT.ORG)

### **SECRETARY TO COUNCIL**

TABIA HOLDER  
LLB (HONS), LEC  
CORPORATE SECRETARY

### **AUDITORS**

AEGIS & COMPANY  
18 SCOTT BUSHE STREET,  
PORT OF SPAIN,  
TRINIDAD, WEST INDIES  
P.O. BOX 1543

