



AML REPORT

EXTERNAL AUDITORS ASSESSMENT ON COMPLIANCE WITH ANTI
MONEY LAUNDERING/ COMBATING FINANCING OF TERRORISM/
COUNTERING PROLIFERATION FINANCING LEGISLATION AND
GUIDELINES

Recommended by the AASC and approved by
Council on February 18 2021

Since the issuance of the revised Anti Money Laundering (AML) Report template in January 2020, minor revisions were made to the template as follows:

1. The report format has been revised to report on compliance procedures versus agreed upon procedures;
2. The removal of 'random' in the selection of samples for testing. External auditors will determine the method of the sample selection as driven by their internal methodologies; and
3. The Financial Intelligence Unit of Trinidad and Tobago is now referred to as "the FIUTT" in accordance with Amendments to sections 2 and 3 of the FIUTT Act, Chap 72:01 by Act #25 of 2020.

A final draft was agreed to by the Central Bank of Trinidad and Tobago, the Financial Intelligence Unit of Trinidad and Tobago and the Trinidad and Tobago Securities Exchange Commission in January 2021 which has been approved by the AASC and was submitted to the Council of ICATT for approval. The updated version was approved by the Council of ICATT on February 18, 2021.

This template is to be used by all external auditors in the execution of their obligation under Regulation 10 (2) (a) of the Financial Obligations Regulations 2010 and becomes effective immediately for all reports issued after February 18, 2021