

LICENSING COMMITTEE END OF TERM REPORT 2023/24 cont'd

AUDIT MONITORING VISIT STATISTICS FOR TRINIDAD AND TOBAGO

Year of visit	Total reports	First or routine visit	Second visit (first follow-up)	Third visit (second follow-up)	Fourth visit (third follow-up)	Fifth visit (third follow-up)
2023	20	15	1	2	1	1
2022	20	17	1	1	1	0

1 JANUARY 2023 TO 31 DECEMBER 2023

	First or routine visits	Second or routine visits	Third or routine visits	Fourth or routine visits	Fifth or routine visits	Total Visits
<b>Satisfactory</b>	11	0	0	1	0	12
<b>Unsatisfactory outcome</b> – Limited number of serious deficiencies in compliance with auditing standards requiring some improvement	1	1	2	0	0	4
<b>Unsatisfactory outcome</b> – Widespread serious deficiencies in compliance with auditing standards requiring significant improvement	3	0	0	0	1	4
<b>Unsatisfactory outcome</b> – Satisfactory compliance with auditing standards but serious independence issues	0	0	0	0	0	0
<b>Unsatisfactory outcome</b> – Unsatisfactory compliance with auditing standards and serious independence and other issues	0	0	0	0	0	0
<b>TOTAL</b>	<b>15</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>20</b>

1 JANUARY 2009 TO 31 DECEMBER 2023

	First or routine visits	Second or routine visits	Third or routine visits	Fourth or routine visits	Fifth or routine visits	Total Visits
<b>Satisfactory</b>	58	44	91	48	44	103
<b>Unsatisfactory outcome</b> – Limited number of serious deficiencies in compliance with auditing standards requiring some improvement	12	35	47	11	34	49
<b>Unsatisfactory outcome</b> – Widespread serious deficiencies in compliance with auditing standards requiring significant improvement	60	33	90	57	34	94
<b>Unsatisfactory outcome</b> – Satisfactory compliance with auditing standards but serious independence issues	2	2	4	2	2	4
<b>Unsatisfactory outcome</b> – Unsatisfactory compliance with auditing standards and serious independence and other issues	23	25	48	23	25	48
<b>TOTAL</b>	<b>155</b>	<b>139</b>	<b>280</b>	<b>141</b>	<b>139</b>	<b>298</b>

	First or routine visits	Follow-up visits	Total Visits
<b>Satisfactory</b>	74	47	121
<b>Unsatisfactory outcome</b> – Limited number of serious deficiencies in compliance with auditing standards requiring some improvement	13	38	51
<b>Unsatisfactory outcome</b> – Widespread serious deficiencies in compliance with auditing standards requiring significant improvement	60	34	94
<b>Unsatisfactory outcome</b> – Satisfactory compliance with auditing standards but serious independence issues	2	2	4
<b>Unsatisfactory outcome</b> – Unsatisfactory compliance with auditing standards and serious independence and other issues	23	25	48
<b>TOTAL</b>	<b>172</b>	<b>146</b>	<b>318</b>