

AUDIT MONITORING VISIT STATISTICS FOR TRINIDAD AND TOBAGO

Year of visit	Total reports	First or routine visit	Second visit	Third visit	Fourth visit	Fifth visit
			<i>(first follow-up)</i>	<i>(second follow-up)</i>	<i>(third follow-up)</i>	<i>(fourth follow-up)</i>
2022	20	17	1	1	1	0
2021	22	13	4	4	0	1

AUDIT MONITORING VISIT STATISTICS FOR TRINIDAD AND TOBAGO 1 JANUARY 2022 TO 31 DECEMBER 2022

	First or routine visit	Second Visit	Third visit	Fourth visit	Fifth visit	Total Visits
		<i>(first follow-up)</i>	<i>(second follow-up)</i>	<i>(third follow-up)</i>	<i>(fourth follow-up)</i>	
Satisfactory	16	1		1		18
Unsatisfactory outcome – Limited number of serious deficiencies in compliance with auditing standards requiring some improvement	1		1			2
Unsatisfactory outcome – Widespread serious deficiencies in compliance with auditing standards requiring significant improvement						0
Unsatisfactory outcome – Satisfactory compliance with auditing standards but serious independence issues						0
Unsatisfactory outcome – Unsatisfactory compliance with auditing standards and serious independence and other issues						0
TOTAL	17	1	1	1	0	20

AUDIT MONITORING VISIT STATISTICS FOR TRINIDAD AND TOBAGO 1 JANUARY 2009 TO 31 DECEMBER 2022

	First or routine visits	Follow-up visits	Total visits
Satisfactory	63	46	109
Unsatisfactory outcome – Limited number of serious deficiencies in compliance with auditing standards requiring some improvement	12	35	47
Unsatisfactory outcome – Widespread serious deficiencies in compliance with auditing standards requiring significant improvement	57	33	90
Unsatisfactory outcome – Satisfactory compliance with auditing standards but serious independence issues	2	2	4
Unsatisfactory outcome – Unsatisfactory compliance with auditing standards and serious independence and other issues	23	25	48
TOTAL	157	141	298